



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

MASTER COPY
03 September 2021  BOC-01-05345

No. 176 - 2021

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 3, 2021 shall be the applicable Rate of Exchange for the week September 4 to 10, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	50.0120
2 JAPAN	YEN	0.4550
3 UNITED KINGDOM	POUND	69.2016
4 HONGKONG	DOLLAR	6.4355
5 SWITZERLAND	FRANC	54.6938
6 CANADA	DOLLAR	39.8375
7 SINGAPORE	DOLLAR	37.2584
8 AUSTRALIA	DOLLAR	37.0139
9 BAHRAIN	DINAR*	132.7000
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.3362
12 BRUNEI	DOLLAR	37.1202
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5422
15 UNITED ARAB EMIRATES	DIRHAM	13.6169
16 EUROPEAN MONETARY UNION	EURO	59.3893
17 KOREA	WON	0.0432
18 CHINA	YUAN**	7.7465

A Modernized and Credible Customs Administration That is Among the World's Best

South Harbor, Gate 3, Port Area, Manila 1099
8527-4537, 8527-1935 | www.customs.gov.ph | boc.cares@customs.gov.ph



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

cmc No. 174 -2021

MASTER COPY *sumo*

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.5112
20 BRAZIL	REAL	9.6502
21 DENMARK	KRONER	7.9866
22 INDIA	RUPEE	0.6852
23 MALAYSIA	RINGGIT	12.0337
24 MEXICO	NEW PESO	2.5069
25 NEW ZEALAND	DOLLAR	35.5485
26 NORWAY	KRONER	5.7839
27 PAKISTAN	RUPEE	0.2994
28 SOUTH AFRICA	RAND	3.4645
29 SWEDEN	KRONER	5.8387
30 SYRIA	POUND	0.0199
31 TAIWAN	NT DOLLAR	1.8114
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 3, 2021.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG