



Republic of the Philippines
Department of Finance
Bureau of Customs
1099 Manila

18 September 2006

CUSTOMS MEMORANDUM ORDER
No. 32-2006

**SUBJECT: Effective MFN Rates of Crude and Refined
Petroleum Products based on Certified Trigger
Prices by the Department of Energy**

Executive Order No. 527, which became effective on May 18, 2006 per CMC No. 112-2006 dated May 26, 2006, provides that MFN Rates of Crude and Refined Petroleum Products shall be automatically adjusted from 3%, 2% and 1% upon Certification of certain triggers indexed by the Department of Energy.

On 18 September 2006 the Department of Energy through Secretary RAPHAEL P.M. LOTILLA Issued a Certification, the full text of which reads:

"The Department of Energy (DOE) duly certifies that the trigger price levels for the implementation of Executive Order No. 527, Temporarily Modifying the Rate of Import Duty on Crude Petroleum Oils and Refined Petroleum Products under Section 104 of the Tariff and Customs Code of 1978, as amended, have not been reached for the period September 1-15, 2006."

"As the respective average price of Dubai crude and Diesel were below US\$66 per barrel and US\$88 per barrel in the world market during the period 1-15 September 2006, pursuant to Section 4 of Executive Order No. 527, all import entries corresponding to articles listed in Annex "A" thereof, filed and received by the BOC, shall be levied 3% rate of duty effective 01 October 2006."

"This certification is issued on 18 September 2006."

For your information and implementation.

NAPOLEON L. MORALES
Commissioner

06-13953

REF: CMO Nos. 22, 24, 178, 26-2006



06-06057
Regional Office

ENO-32-06



Republic of the Philippines
DEPARTMENT OF ENERGY



CERTIFICATION

TO: DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

The Department of Energy (DOE) duly certifies that the trigger price levels for the implementation of Executive Order No. 527, *Temporarily Modifying the Rates of Import Duty on Crude Petroleum Oils and Refined Petroleum Products under Section 104 of the Tariff and Customs Code of 1978, as amended*, have not been reached for the period September 1-15, 2006.

As the respective average price of Dubai crude and Diesel were below US\$88 per barrel and US\$88 per barrel in the world market during the period 1-15 September 2006, pursuant to Section 4 of Executive Order No. 527, all import entries corresponding to articles listed in Annex "A" thereof, filed and received by the BOC, shall be levied 3% rate of duty effective 01 October 2006.

This certification is issued on 18 September 2006.


RAPHAEL P.M. LOTILLA
Secretary
RPM - 0549.009/2006

BUREAU OF CUSTOMS
Office of the Commissioner
Immunity Bureau
06-13953

Cc: DTI
NEDA
PIP
IPPCA