



25 July 2008

CUSTOMS MEMORANDUM ORDER
NO. 30-2008

SUBJECT Executive Order No. 691, Temporarily Modifying the Rates of Import Duty On Crude Petroleum Oils and Refined Petroleum Products Under Section 1014 of The TCCP of 1978 (P.D. No. 1464), as amended

Executive Order No. 691, which became effective on 14 January 2008 per CMC No. 22-2008 dated January 28, 2008, provides in Section 3 thereof that "The MFN rates on crude and refined petroleum products shall be reduced based on certain triggers indexed to oil prices in the world market"

In its Certification dated July 21, 2008 (copy attached) the Department of Energy certified that:

"The Department of Energy (DOE) duly certifies that the trigger price levels in the implementation of Executive Order No. 691, Temporarily Modifying the rates of Import Duty on Crude Petroleum Oil and Refined Petroleum Products Under Section 1014 of the Tariff and Customs Code of 1978 (Presidential Decree No. 1464), as amended, have been reached for the period July 1-15, 2008.

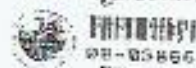
The average CIF price of Dubai crude and diesel in an international market were above US\$102.50 per barrel and \$117.00 per barrel, respectively, during the period July 1-15, 2008. As such pursuant to Section 4 of Executive Order No. 691, all import entries corresponding to articles listed in Annex thereof, filed and received by the Bureau of Customs (BOC), shall be taxed 0% rate of duty, effective August 4, 2008.

This certification is issued on July 21, 2008.

OSCAR ANGELO S. REYES
Secretary

For your information and implementation.

NAPOLEON D. MORALES
Commissioner



Ref. DE 46962
CMC No. 22-2008/CMO No. 5-2008
CMO No. 10-2008/CAIO No. 18-2008
CMO No. 22-2008/CAIO No. 25-2008
CMO No. 22-2008