



Republic of the Philippines  
Department of Finance  
**Bureau of Customs**  
1099 Manila

29 August 2006

**CUSTOMS MEMORANDUM ORDER**  
No. 29-2006

**SUBJECT: Effective MFN Rates of Crude and Refined  
Petroleum Products based on Certified Trigger  
Prices by the Department of Energy**

Executive Order No. 527, which became effective on May 18, 2006 per CMC No. 112-2006 dated May 26, 2006, provides that MFN Rates of Crude and Refined Petroleum Products shall be automatically adjusted from 3%, 2% and 1% upon Certification of certain triggers indexed by the Department of Energy.

On 25 August 2006 the Department of Energy through Secretary RAPHAEL P.M. LOTILLA Issued a Certification, the full text of which reads:

"The Department of Energy (DOE) duly certifies that the trigger price levels for the implementation of Executive Order No. 527, Temporarily Modifying the Rate of Import Duty on Crude Petroleum Oils and Refined Petroleum Products under Section 104 of the Tariff and Customs Code of 1978, as amended, have been reached for the period August 1-15, 2006."

"As the average price of Dubai crude was still above US\$66 per barrel and the average price of diesel reached US\$88 per barrel in the world market during the period August 1-15, 2006, the current 2% rate of duty being levied to all import entries corresponding to articles listed in Annex "A" thereof, per DOE Certification dated 17 July 2006, will remain."

"This certification is issued on 25 August 2006."

For your information and implementation.



**NAPOLEON L. MORALES**  
Commissioner

06-12734  
REF: CMO Nos. 22, 24, 178-2006



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"As the average price of Dubai crude was still above US\$66 per barrel and the average price of diesel reached US\$88 per barrel in the world market during the period August 1-15, 2006, the current 2% rate of duty being levied to all import entries corresponding to articles listed in Annex "A" thereof, per DOE Certification dated 17 July 2006, will remain."

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