



3 August 2006

CUSTOMS MEMORANDUM ORDER

No. 26-2006

SUBJECT: Effective MFN Rates of Crude and Refined Petroleum Products based on Certified Trigger Prices by the Department of Energy

Executive Order No. 527, which became effective on May 18, 2006 per CMC No. 112-2006 dated May 26, 2006, provides that MFN Rates of Crude and Refined Petroleum Products shall be automatically adjusted from 3%, 2% and 1% upon Certification of certain triggers indexed by the Department of Energy.

On 1 August 2006 the Department of Energy through Secretary RAPHAEL P.M. LOTILLA Issued a Clarification relative to the Certification On Trigger Prices dated 17 July 2006, the full text of which reads:

1. "This refers to the Certification issued by the Department on 17 July 2006 indicating that the trigger price levels for the implementation of Executive Order No. 527, Temporarily Modifying the rates of Import Duty on Crude Petroleum Oils and Refined Petroleum Products under Section 104 of the Tariff and Customs Code of 1978, as amended, have been reached for the period July 1-15, 2006. As Such, all import entries corresponding to articles listed in Annex "A" thereof, filed and received by the BOC, shall be levied 2% rate of duty, effective on the same day.
2. We would like to clarify that the said Certification also applies for the month of August 2006. Hence, all import entries corresponding to articles listed in Annex "A" of Executive Order No. 527, filed and received by the BOC, shall still be levied 20% rate of duty in August 2006.

For your consideration and implementation."

For your information and implementation.

NAPOLEON L. MORALES
Commissioner

06-11381
REF: CMO No.22-2006
CMO No. 24-2006





Republic of the Philippines
DEPARTMENT OF ENERGY



FORM-0134-105/2006
MEMORANDUM

FOR: Secretary Margarito B. Teves
 Department of Finance

Commissioner Napoleon L. Morales
 Bureau of Customs

FROM: Secretary Raphael P. M. Lotilla

SUBJECT: Certification on Trigger Prices Dated 17 July 2006

DATE: 1 August 2006

1. This refers to the Certification issued by the Department on 17 July 2006 indicating that the trigger price levels for the implementation of Executive Order No. 527, *Temporarily Modifying the Rates of Import Duty on Crude Petroleum Oils and Refined Petroleum Products under Section 104 of the Tariff and Customs Code of 1978*, as amended, have been reached for the period July 1-15, 2006. As such, all import entries corresponding to articles listed in Annex "A" thereof, filed and received by the BOC, shall be levied 2% rate of duty, effective on the same day.
2. We would like to clarify that the said Certification also applies for the month of August 2006. Hence, all import entries corresponding to articles listed in Annex "A" of Executive Order No. 527, filed and received by the BOC, shall still be levied 2% rate of duty in August 2006.

For your consideration and implementation.

BUREAU OF CUSTOMS
 Office of the Commissioner
 Revenue Department
 06-11381


RAPHAEL P. M. LOTILLA
 Secretary

cc. DTI
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 PIP
 IPPCA

DEPARTMENT OF FINANCE
 OFFICE OF THE SECRETARY
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