



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

December 27, 1993

CUSTOMS MEMORANDUM ORDER  
NO. 61-93

TO All District/Port Collectors of Customs  
Chiefs of Entry Processing Division,  
Collection Division, Customs Brokers,  
Importers & Others Concerned

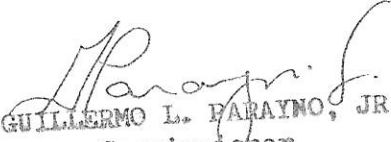
Subject: Suspension of Payments thru Hongkong & Shanghai  
Banking Corporation (HSBC)

In view of the reported strike at the Hongkong & Shanghai Banking Corporation and to abort any delay in the remittances to the Bureau of Treasury of all government revenue collections, no deposit or final payment shall be coursed thru said bank. Hence, the following procedures and control shall be observed:

1. Deposit on Advance Duties shall only be given credit or deducted if the amount has been remitted to the Bureau of Treasury thru Bangko Sentral ng Pilipinas.
2. No Order of Payment shall be issued to said bank to effect final payment of duties, taxes and other charges of shipments in ports.
3. Instead of the Order of Payment to HSBC, final payment shall be made to the Customs Cashier of the Port where the shipment shall be cleared. The Customs Cashier concerned shall only allow the deduction of the advance customs duties after the Customs Broker or importer shall have submitted documentary proofs to be secured from the Revenue Accounting Division and Collection Service that the equivalent amount had been remitted to the Bureau of Treasury.
4. All shipments requiring Release Certificates must secure the same from the CICCD of Bangko Sentral ng Pilipinas.

This Order shall last until revoked.

All concerned shall be guided accordingly.

  
GUILLERMO L. PARAYNO, JR.  
Commissioner