



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

February 27, 2019

**CUSTOMS MEMORANDUM CIRCULAR**

No. 59-2019

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers?  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 27, 2019 shall be the applicable Rate of Exchange for the week February 28, 2019 – March 06, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	52.0310
JAPAN	YEN	0.4706
UNITED KINGDOM	POUND	68.9723
HONGKONG	DOLLAR	6.6293
SWITZERLAND	FRANC	52.0414
CANADA	DOLLAR	39.5162
SINGAPORE	DOLLAR	38.6244
AUSTRALIA	DOLLAR	37.3947
BAHRAIN	DINAR	138.0902
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.8742
BRUNEI	DOLLAR	38.4816
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6623
UNITED ARAB EMIRATES	DIRHAM	14.1662
CHINA	YUAN	7.7659
KOREA	WON	0.0467
EUROPEAN MONETARY UNION	EURO	59.2893

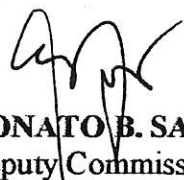
**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	1.3386
BRAZIL	REAL	13.8816
DENMARK	KRONER	7.9441
INDIA	RUPEE	0.7326
MALAYSIA	RINGGIT	12.7872
MEXICO	NEW PESO	2.7156
NEW ZEALAND	DOLLAR	35.8754
NORWAY	KRONER	6.0786
PAKISTAN	RUPEE	0.3752
SOUTH AFRICA	RAND	3.7616
SWEDEN	KRONER	5.6076
SYRIA	POUND	0.1010
TAIWAN	NT DOLLAR	1.6920
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 28, 2019



**DONATO B. SAN JUAN**  
Deputy Commissioner  
Internal Administration Group