



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-04798

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12 March 2021 *mm*

CUSTOMS MEMORANDUM CIRCULAR

No. 57 - 2021

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 12, 2021 shall be the applicable Rate of Exchange for the week March 13 to 19, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	48.5190
2 JAPAN	YEN	0.4472
3 UNITED KINGDOM	POUND	67.8975
4 HONGKONG	DOLLAR	6.2537
5 SWITZERLAND	FRANC	52.4984
6 CANADA	DOLLAR	38.7346
7 SINGAPORE	DOLLAR	36.2244
8 AUSTRALIA	DOLLAR	37.7817
9 BAHRAIN	DINAR*	128.8206
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	12.9377
12 BRUNEI	DOLLAR	36.0897
13 INDONESIA	RUPIAH	0.0033
14 THAILAND	BAHT****	1.5887
15 UNITED ARAB EMIRATES	DIRHAM	13.2104
16 EUROPEAN MONETARY UNION	EURO	58.1646
17 KOREA	WON	0.0429
18 CHINA	YUAN**	7.4708



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.5345
20 BRAZIL	REAL	8.7648
21 DENMARK	KRONER	7.8206
22 INDIA	RUPEE	0.6675
23 MALAYSIA	RINGGIT	11.8195
24 MEXICO	NEW PESO	2.3555
25 NEW ZEALAND	DOLLAR	35.0550
26 NORWAY	KRONER	5.7610
27 PAKISTAN	RUPEE	0.3094
28 SOUTH AFRICA	RAND	3.2732
29 SWEDEN	KRONER	5.7447
30 SYRIA	POUND	0.0386
31 TAIWAN	NT DOLLAR	1.7270
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 12, 2021.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG