



05 March 2021



BOC-01-04767

**CUSTOMS MEMORANDUM CIRCULAR**

No. 50-2021

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 5, 2021 shall be the applicable Rate of Exchange for the week March 6 to 12, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	48.5730
JAPAN	YEN	0.4499
UNITED KINGDOM	POUND	67.5116
HONGKONG	DOLLAR	6.2603
SWITZERLAND	FRANC	52.3134
CANADA	DOLLAR	38.3522
SINGAPORE	DOLLAR	36.3244
AUSTRALIA	DOLLAR	37.5226
BAHRAIN	DINAR*	128.8067
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.9490
BRUNEI	DOLLAR	36.1891
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.6004
UNITED ARAB EMIRATES	DIRHAM	13.2251
EUROPEAN MONETARY UNION	EURO	58.1419
KOREA	WON	0.0429
CHINA	YUAN**	7.5065



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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	0.5379
BRAZIL	REAL	8.5677
DENMARK	KRONER	7.8211
INDIA	RUPEE	0.6678
MALAYSIA	RINGGIT	11.9785
MEXICO	NEW PESO	2.3001
NEW ZEALAND	DOLLAR	34.9191
NORWAY	KRONER	5.6591
PAKISTAN	RUPEE	0.3094
SOUTH AFRICA	RAND	3.1764
SWEDEN	KRONER	5.7206
SYRIA	POUND	0.0387
TAIWAN	NT DOLLAR	1.7424
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 5, 2021.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG