



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

December 19, 2018

**CUSTOMS MEMORANDUM CIRCULAR**

No. 274-2018

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 19, 2018 shall be the applicable Rate of Exchange for the week December 20, 2018 – December 26, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	52.9730
JAPAN	YEN	0.4706
UNITED KINGDOM	POUND	66.9579
HONGKONG	DOLLAR	6.7751
SWITZERLAND	FRANC	53.3787
CANADA	DOLLAR	39.3179
SINGAPORE	DOLLAR	38.6608
AUSTRALIA	DOLLAR	38.0346
BAHRAIN	DINAR	140.5865
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.1235
BRUNEI	DOLLAR	38.5202
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6180
UNITED ARAB EMIRATES	DIRHAM	14.4231
CHINA	YUAN	7.6818
KOREA	WON	0.0470
EUROPEAN MONETARY UNION	EURO	60.2038

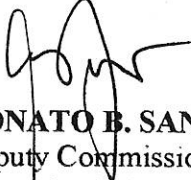
**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	1.3844
BRAZIL	REAL	13.5419
DENMARK	KRONER	8.0619
INDIA	RUPEE	0.7502
MALAYSIA	RINGGIT	12.6881
MEXICO	NEW PESO	2.6395
NEW ZEALAND	DOLLAR	36.2653
NORWAY	KRONER	6.0662
PAKISTAN	RUPEE	0.3819
SOUTH AFRICA	RAND	3.6915
SWEDEN	KRONER	5.8410
SYRIA	POUND	0.1029
TAIWAN	NT DOLLAR	1.7201
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 20, 2018



**DONATO B. SAN JUAN**  
Deputy Commissioner  
Internal Administration Group