



BUREAU OF CUSTOMS

Professionalism Integrity Accountability

MASTER COPY



BOC-01-04180

CUSTOMS MEMORANDUM CIRCULAR

20 November 2020

No. 266-2020

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 20, 2020 shall be the applicable Rate of Exchange for the week November 21 to 27, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.2790
JAPAN	YEN	0.4655
UNITED KINGDOM	POUND	64.0373
HONGKONG	DOLLAR	6.2271
SWITZERLAND	FRANC	53.0014
CANADA	DOLLAR	36.9359
SINGAPORE	DOLLAR	35.9085
AUSTRALIA	DOLLAR	35.1809
BAHRAIN	DINAR*	128.1834
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8744
BRUNEI	DOLLAR	35.7755
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.5881

South Harbor, Gate 3, Port Area, Manila 1099

Tel. Nos 527-4537, 527-1935

Website: www.customs.gov.ph Email: Boc.cares@customs.gov.ph

A Modernized and Credible Customs Administration That is Among the World's Best

UNITED ARAB EMIRATES	DIRHAM	13.1450
EUROPEAN MONETARY UNION	EURO	57.3410
KOREA	WON	0.0434
CHINA	YUAN**	7.3336

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6015
BRAZIL	REAL	9.1000
DENMARK	KRONER	7.6949
INDIA	RUPEE	0.6515
MALAYSIA	RINGGIT	11.7811
MEXICO	NEW PESO	2.3925
NEW ZEALAND	DOLLAR	33.3753
NORWAY	KRONER	5.3654
PAKISTAN	RUPEE	0.3016
SOUTH AFRICA	RAND	3.1331
SWEDEN	KRONER	5.6153
SYRIA	POUND	0.0384
TAIWAN	NT DOLLAR	1.6933
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 20, 2020.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG