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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

October 24, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 211 - 2018

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 24, 2018 shall be the applicable Rate of Exchange for the week October 25, 2018 – October 31, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	53.8710
JAPAN	YEN	0.4791
UNITED KINGDOM	POUND	69.9461
HONGKONG	DOLLAR	6.8727
SWITZERLAND	FRANC	54.1580
CANADA	DOLLAR	41.1732
SINGAPORE	DOLLAR	39.0964
AUSTRALIA	DOLLAR	38.1622
BAHRAIN	DINAR	142.9735
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.3591
BRUNEI	DOLLAR	38.9551
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.6444
UNITED ARAB EMIRATES	DIRHAM	14.6676
CHINA	YUAN	7.7611
KOREA	WON	0.0475
EUROPEAN MONETARY UNION	EURO	61.8062


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4739
BRAZIL	REAL	14.5865
DENMARK	KRONER	8.2843
INDIA	RUPEE	0.7325
MALAYSIA	RINGGIT	12.9451
MEXICO	NEW PESO	2.7917
NEW ZEALAND	DOLLAR	35.2801
NORWAY	KRONER	6.4996
PAKISTAN	RUPEE	0.4065
SOUTH AFRICA	RAND	3.7812
SWEDEN	KRONER	5.9696
SYRIA	POUND	0.1046
TAIWAN	NT DOLLAR	1.7412
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 25, 2018


GLADYS F. ROSALES &
Deputy Commissioner
Internal Administration Group