



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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BOC-01-01420

CUSTOMS MEMORANDUM CIRCULAR
No. 183-2019

02 August 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 2, 2019 shall be the applicable Rate of Exchange for the week August 3, 2019 – August 9, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

| COUNTRY | UNIT | PHIL. PESO EQUIVALENT |
|---------|------|-----------------------|
|---------|------|-----------------------|

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

| | | |
|-------------------------|----------|----------|
| UNITED STATES | DOLLAR | 51.1050 |
| JAPAN | YEN | 0.4761 |
| UNITED KINGDOM | POUND | 62.0159 |
| HONGKONG | DOLLAR | 6.5301 |
| SWITZERLAND | FRANC | 51.6160 |
| CANADA | DOLLAR | 38.6837 |
| SINGAPORE | DOLLAR | 37.1214 |
| AUSTRALIA | DOLLAR | 34.7463 |
| BAHRAIN | DINAR* | 135.5858 |
| KUWAIT | DINAR | N/A |
| SAUDI ARABIA | RIYAL | 13.6244 |
| BRUNEI | DOLLAR | 36.9870 |
| INDONESIA | RUPIAH | 0.0036 |
| THAILAND | BAHT**** | 1.6560 |
| UNITED ARAB EMIRATES | DIRHAM | 13.9145 |
| EUROPEAN MONETARY UNION | EURO | 56.6601 |
| KOREA | WON | 0.0428 |
| CHINA | YUAN** | 7.4088 |

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

| | | |
|--------------|------------|---------|
| ARGENTINA | PESO | 1.1538 |
| BRAZIL | REAL | 13.3128 |
| DENMARK | KRONER | 7.5876 |
| INDIA | RUPEE | 0.7406 |
| MALAYSIA | RINGGIT | 12.3323 |
| MEXICO | NEW PESO | 2.6573 |
| NEW ZEALAND | DOLLAR | 33.5300 |
| NORWAY | KRONER | 5.7509 |
| PAKISTAN | RUPEE | 0.3214 |
| SOUTH AFRICA | RAND | 3.4876 |
| SWEDEN | KRONER | 5.2930 |
| SYRIA | POUND | 0.0992 |
| TAIWAN | NT DOLLAR | 1.6314 |
| VENEZUELA | BOLIVAR*** | 0.0002 |

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 2, 2019.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCC