



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

lmm
MASTER COPY



BOC-01-01151

CUSTOMS MEMORANDUM CIRCULAR
No. 163-2019

05 July 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 5, 2019 shall be the applicable Rate of Exchange for the week July 6, 2019 – July 12, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	--------------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.0960
JAPAN	YEN	0.4740
UNITED KINGDOM	POUND	64.2890
HONGKONG	DOLLAR	6.5623
SWITZERLAND	FRANC	51.8741
CANADA	DOLLAR	39.1540
SINGAPORE	DOLLAR	37.6870
AUSTRALIA	DOLLAR	35.8643
BAHRAIN	DINAR*	135.6051
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.6256
BRUNEI	DOLLAR	37.5485
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6671
UNITED ARAB EMIRATES	DIRHAM	13.9124
EUROPEAN MONETARY UNION	EURO	57.6669
KOREA	WON	0.0438
CHINA	YUAN**	7.4362

South Harbor, Gate 3, Port Area Manila 1099 Tel. Nos. 527-4537, 527-1935 (OCOM)
Website: www.customs.gov.ph . Email: BOC.cares@customs.gov.ph (PIAD)

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.2312
BRAZIL	REAL	13.4435
DENMARK	KRONER	7.7269
INDIA	RUPEE	0.7459
MALAYSIA	RINGGIT	12.3689
MEXICO	NEW PESO	2.6895
NEW ZEALAND	DOLLAR	34.1628
NORWAY	KRONER	5.9896
PAKISTAN	RUPEE	0.3278
SOUTH AFRICA	RAND	3.6426
SWEDEN	KRONER	5.4820
SYRIA	POUND	0.0992
TAIWAN	NT DOLLAR	1.6465
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 5, 2019.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG