



BUREAU OF CUSTOMS

Professionalism Integrity Accountability



BOC-01-0348

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26 June 2020

CUSTOMS MEMORANDUM CIRCULAR

No. 160-2020

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 26, 2020 shall be the applicable Rate of Exchange for the week June 29 to July 3, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.0130
JAPAN	YEN	0.4668
UNITED KINGDOM	POUND	62.1462
HONGKONG	DOLLAR	6.4530
SWITZERLAND	FRANC	52.7119
CANADA	DOLLAR	36.6772
SINGAPORE	DOLLAR	35.9418
AUSTRALIA	DOLLAR	34.4390
BAHRAIN	DINAR*	132.5901
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.3347
BRUNEI	DOLLAR	35.8131
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6175
UNITED ARAB EMIRATES	DIRHAM	13.6171
EUROPEAN MONETARY UNION	EURO	56.0996
KOREA	WON	0.0416
CHINA	YUAN**	7.0865

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.7129
BRAZIL	REAL	9.3325
DENMARK	KRONER	7.5258
INDIA	RUPEE	0.6622
MALAYSIA	RINGGIT	11.6962
MEXICO	NEW PESO	2.2104
NEW ZEALAND	DOLLAR	32.1484
NORWAY	KRONER	5.1858
PAKISTAN	RUPEE	0.3000
SOUTH AFRICA	RAND	2.9171
SWEDEN	KRONER	5.3740
SYRIA	POUND	0.0975
TAIWAN	NT DOLLAR	1.6955
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 26, 2020.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG