



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

January 16, 2019

CUSTOMS MEMORANDUM CIRCULAR

No. 15-2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 16, 2019 shall be the applicable Rate of Exchange for the week January 17, 2019 – January 23, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.1280
JAPAN	YEN	0.4797
UNITED KINGDOM	POUND	67.1617
HONGKONG	DOLLAR	6.6463
SWITZERLAND	FRANC	52.7932
CANADA	DOLLAR	39.2915
SINGAPORE	DOLLAR	38.4453
AUSTRALIA	DOLLAR	37.5322
BAHRAIN	DINAR	138.3587
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.8978
BRUNEI	DOLLAR	38.3041
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6341
UNITED ARAB EMIRATES	DIRHAM	14.1930
CHINA	YUAN	7.7101
KOREA	WON	0.0464
EUROPEAN MONETARY UNION	EURO	59.4989

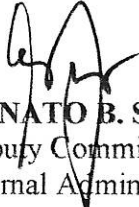
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4039
BRAZIL	REAL	14.0254
DENMARK	KRONER	7.9715
INDIA	RUPEE	0.7333
MALAYSIA	RINGGIT	12.7048
MEXICO	NEW PESO	2.7430
NEW ZEALAND	DOLLAR	35.5304
NORWAY	KRONER	6.1069
PAKISTAN	RUPEE	0.3756
SOUTH AFRICA	RAND	3.7950
SWEDEN	KRONER	5.8173
SYRIA	POUND	0.1012
TAIWAN	NT DOLLAR	1.6910
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 17, 2019


DONATO B. SAN JUAN
 Deputy Commissioner
 Internal Administration Group