



CUSTOMS MEMORANDUM CIRCULAR
No. 130-2019

24 May 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 24, 2019 shall be the applicable Rate of Exchange for the week May 25, 2019 – May 31, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.5220
JAPAN	YEN	0.4793
UNITED KINGDOM	POUND	66.4823
HONGKONG	DOLLAR	6.6916
SWITZERLAND	FRANC	52.3597
CANADA	DOLLAR	38.9860
SINGAPORE	DOLLAR	38.0815
AUSTRALIA	DOLLAR	36.2349
BAHRAIN	DINAR*	139.3859
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	14.0066
BRUNEI	DOLLAR	37.9439
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6424
UNITED ARAB EMIRATES	DIRHAM	14.3018
EUROPEAN MONETARY UNION	EURO	58.7248
KOREA	WON	0.0442
CHINA	YUAN**	7.5991

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.1668
BRAZIL	REAL	13.0025
DENMARK	KRONER	7.8640
INDIA	RUPEE	0.7540
MALAYSIA	RINGGIT	12.5321
MEXICO	NEW PESO	2.7589
NEW ZEALAND	DOLLAR	34.2286
NORWAY	KRONER	5.9977
PAKISTAN	RUPEE	0.3484
SOUTH AFRICA	RAND	3.6297
SWEDEN	KRONER	5.4626
SYRIA	POUND	0.1020
TAIWAN	NT DOLLAR	1.6663
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 24, 2019.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG