



# BUREAU OF CUSTOMS

Professionalism Integrity Accountability



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08 May 2020

## CUSTOMS MEMORANDUM CIRCULAR

No. 129-2020

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned



BOC-01-03305

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 8, 2020 shall be the applicable Rate of Exchange for the week May 9 to 15, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.5140
JAPAN	YEN	0.4753
UNITED KINGDOM	POUND	62.5313
HONGKONG	DOLLAR	6.5172
SWITZERLAND	FRANC	51.9104
CANADA	DOLLAR	36.1253
SINGAPORE	DOLLAR	35.7267
AUSTRALIA	DOLLAR	32.8038
BAHRAIN	DINAR*	133.6102
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.4525
BRUNEI	DOLLAR	35.6008
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.5581
UNITED ARAB EMIRATES	DIRHAM	13.7539
EUROPEAN MONETARY UNION	EURO	54.7218
KOREA	WON	0.0414
CHINA	YUAN**	7.1297

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*Gerdy C.*

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.7544
BRAZIL	REAL	8.6635
DENMARK	KRONER	7.3355
INDIA	RUPEE	0.6665
MALAYSIA	RINGGIT	11.6876
MEXICO	NEW PESO	2.1004
NEW ZEALAND	DOLLAR	30.7428
NORWAY	KRONER	4.9353
PAKISTAN	RUPEE	0.3201
SOUTH AFRICA	RAND	2.7157
SWEDEN	KRONER	5.1545
SYRIA	POUND	0.0985
TAIWAN	NT DOLLAR	1.6903
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 8, 2020.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG *J*