



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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BOC-01-00605

CUSTOMS MEMORANDUM CIRCULAR

03 May 2019

No. 116-2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 03, 2019 shall be the applicable Rate of Exchange for the week May 4, 2019 – May 10, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.8200
JAPAN	YEN	0.4648
UNITED KINGDOM	POUND	67.5577
HONGKONG	DOLLAR	6.6075
SWITZERLAND	FRANC	50.8488
CANADA	DOLLAR	38.4649
SINGAPORE	DOLLAR	38.0274
AUSTRALIA	DOLLAR	36.2740
BAHRAIN	DINAR*	137.5375
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.8179
BRUNEI	DOLLAR	37.8884
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6194
UNITED ARAB EMIRATES	DIRHAM	14.1091
EUROPEAN MONETARY UNION	EURO	57.9399
KOREA	WON	0.0445
CHINA	YUAN**	7.6946

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.1586
BRAZIL	REAL	13.0680
DENMARK	KRONER	7.7546
INDIA	RUPEE	0.7467
MALAYSIA	RINGGIT	12.5305
MEXICO	NEW PESO	2.7110
NEW ZEALAND	DOLLAR	34.2841
NORWAY	KRONER	5.9193
PAKISTAN	RUPEE	0.3675
SOUTH AFRICA	RAND	3.5699
SWEDEN	KRONER	5.4109
SYRIA	POUND	0.1006
TAIWAN	NT DOLLAR	1.6773
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 3, 2019.

for: 
ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG