



Republic of the Philippines  
Department of Finance  
**BUREAU OF CUSTOMS**  
1099 Manila

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BOC-01-00513

**CUSTOMS MEMORANDUM CIRCULAR**

17 April 2019

No. 105-2019

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 17, 2019 shall be the applicable Rate of Exchange for the week April 20, 2019 – April 26, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	51.7240
JAPAN	YEN	0.4618
UNITED KINGDOM	POUND	67.4998
HONGKONG	DOLLAR	6.5953
SWITZERLAND	FRANC	51.3237
CANADA	DOLLAR	38.7475
SINGAPORE	DOLLAR	38.1952
AUSTRALIA	DOLLAR	37.1120
BAHRAIN	DINAR*	137.2572
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.7923
BRUNEI	DOLLAR	38.0547
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6286
UNITED ARAB EMIRATES	DIRHAM	14.0830
EUROPEAN MONETARY UNION	EURO	58.3550
KOREA	WON	0.0455
CHINA	YUAN**	7.7053

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.2240
BRAZIL	REAL	13.2521
DENMARK	KRONER	7.8205
INDIA	RUPEE	0.7440
MALAYSIA	RINGGIT	12.5209
MEXICO	NEW PESO	2.7409
NEW ZEALAND	DOLLAR	34.9706
NORWAY	KRONER	6.0915
PAKISTAN	RUPEE	0.3660
SOUTH AFRICA	RAND	3.6870
SWEDEN	KRONER	5.5875
SYRIA	POUND	0.1004
TAIWAN	NT DOLLAR	1.6765
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 17, 2019.

  
ATTY. EDWARD JAMES A. DY BUCO  
Deputy Commissioner, AOCG