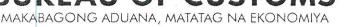


BUREAU OF CUSTOMS







CUSTOMS MEMORANDUM CIRCULAR

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34-2021

To: **All Collectors of Customs**

> Importers, Customs Brokers, Brokers' Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 11, 2021 shall be the applicable Rate of Exchange for the week February 13 to 19, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

		PHIL. PESO
COUNTRY	UNIT	EQUIVALENT

CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.0400
JAPAN	YEN	0.4594
UNITED KINGDOM	POUND	66.4729
HONGKONG	DOLLAR	6.1970
SWITZERLAND	FRANC	53.9776
CANADA	DOLLAR	37.8298
SINGAPORE	DOLLAR	36.2183
AUSTRALIA	DOLLAR	37.0917
BAHRAIN	DINAR*	127.4372
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8083
BRUNEI	DOLLAR	36.0823
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT****	1.6067
UNITED ARAB EMIRATES	DIRHAM	13.0799
EUROPEAN MONETARY UNION	EURO	58.2245
KOREA	WON	0.0435
CHINA	YUAN**	7.4663



BUREAU OF CUSTOMS MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

TEGRITY ACCOUNTAB

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.5437
BRAZIL	REAL	8.9194
DENMARK	KRONER	7.8278
INDIA	RUPEE	0.6600
MALAYSIA .	RINGGIT	11.8852
MEXICO	NEW PESO	2.3995
NEW ZEALAND	DOLLAR	34.6513
NORWAY	KRONER	5.6727
PAKISTAN	RUPEE	0.3019
SOUTH AFRICA	RAND	3.2580
SWEDEN	KRONER	5.7738
SYRIA	POUND	0.0382
TAIWAN	NT DOLLAR	1.7140
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 11, 2021.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG