



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-05668

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

No. 224-2021

MASTER COPY
29 October 2021

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 29, 2021 shall be the applicable Rate of Exchange for the week October 30 to November 5, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	50.7700
2 JAPAN	YEN	0.4471
3 UNITED KINGDOM	POUND	70.0626
4 HONGKONG	DOLLAR	6.5278
5 SWITZERLAND	FRANC	55.6933
6 CANADA	DOLLAR	41.1260
7 SINGAPORE	DOLLAR	37.7613
8 AUSTRALIA	DOLLAR	38.2857
9 BAHRAIN	DINAR*	134.6756
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.5358
12 BRUNEI	DOLLAR	37.6213
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5265
15 UNITED ARAB EMIRATES	DIRHAM	13.8232
16 EUROPEAN MONETARY UNION	EURO	59.3197
17 KOREA	WON	0.0434



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18 CHINA	YUAN**	7.9430
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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.5096
20 BRAZIL	REAL	8.9924
21 DENMARK	KRONER	7.9738
22 INDIA	RUPEE	0.6788
23 MALAYSIA	RINGGIT	12.2396
24 MEXICO	NEW PESO	2.4971
25 NEW ZEALAND	DOLLAR	36.5544
26 NORWAY	KRONER	6.0953
27 PAKISTAN	RUPEE	0.2959
28 SOUTH AFRICA	RAND	3.3573
29 SWEDEN	KRONER	5.9621
30 SYRIA	POUND	0.0202
31 TAIWAN	NT DOLLAR	1.8314
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 29, 2021.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG