



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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[Signature]

CUSTOMS MEMORANDUM CIRCULAR
No. 224-2019

27 September 2019



To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 27, 2019 shall be the applicable Rate of Exchange for the week September 28 to October 4, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.1700
JAPAN	YEN	0.4839
UNITED KINGDOM	POUND	64.2943
HONGKONG	DOLLAR	6.6561
SWITZERLAND	FRANC	52.5113
CANADA	DOLLAR	39.3202
SINGAPORE	DOLLAR	37.7524
AUSTRALIA	DOLLAR	35.2043
BAHRAIN	DINAR*	138.4591
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.9083
BRUNEI	DOLLAR	37.6163
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.7032
UNITED ARAB EMIRATES	DIRHAM	14.2052
EUROPEAN MONETARY UNION	EURO	56.9853
KOREA	WON	0.0435
CHINA	YUAN**	7.3160

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.9147
BRAZIL	REAL	12.5087
DENMARK	KRONER	7.6305
INDIA	RUPEE	0.7353
MALAYSIA	RINGGIT	12.4422
MEXICO	NEW PESO	2.6529
NEW ZEALAND	DOLLAR	32.8514
NORWAY	KRONER	5.7458
PAKISTAN	RUPEE	0.3341
SOUTH AFRICA	RAND	3.4744
SWEDEN	KRONER	5.3434
SYRIA	POUND	0.1199
TAIWAN	NT DOLLAR	1.6818
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 27, 2019.


ATTY. EDWARD JAMES A. DY BUOCO
 Deputy Commissioner, AOCG