



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



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CUSTOMS MEMORANDUM CIRCULAR
 No. 173-2022

09 December 2022

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**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**



BOC-01-07298

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 09, 2022 shall be the applicable Rate of Exchange for the week December 10 to 16, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.6110
2 JAPAN	YEN	0.4070
3 UNITED KINGDOM	POUND	68.0512
4 HONGKONG	DOLLAR	7.1425
5 SWITZERLAND	FRANC	59.3881
6 CANADA	DOLLAR	40.9055
7 SINGAPORE	DOLLAR	41.0959
8 AUSTRALIA	DOLLAR	37.6375
9 BAHRAIN	DINAR*	147.5210
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.7914
12 BRUNEI	DOLLAR	40.9447
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.6047
15 UNITED ARAB EMIRATES	DIRHAM	15.1417
16 EUROPEAN MONETARY UNION	EURO	58.7141
17 KOREA	WON	0.0423
18 CHINA	YUAN**	7.9843

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.3277
20 BRAZIL	REAL	10.6427
21 DENMARK	KRONER	7.8929
22 INDIA	RUPEE	0.6759
23 MALAYSIA	RINGGIT	12.6532
24 MEXICO	NEW PESO	2.8355
25 NEW ZEALAND	DOLLAR	35.4631
26 NORWAY	KRONER	5.5856
27 PAKISTAN	RUPEE	0.2477
28 SOUTH AFRICA	RAND	3.2386
29 SWEDEN	KRONER	5.3885
30 SYRIA	POUND	0.0221
31 TAIWAN	NT DOLLAR	1.8159
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 09, 2022.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG