



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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BOC-01-07296

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR
No. 171-2022

2 December 2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 2, 2022 shall be the applicable Rate of Exchange for the week December 3 to December 9, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.3180
2 JAPAN	YEN	0.4164
3 UNITED KINGDOM	POUND	69.0290
4 HONGKONG	DOLLAR	7.2393
5 SWITZERLAND	FRANC	60.1110
6 CANADA	DOLLAR	41.9282
7 SINGAPORE	DOLLAR	41.6153
8 AUSTRALIA	DOLLAR	38.3469
9 BAHRAIN	DINAR*	149.4004
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9822
12 BRUNEI	DOLLAR	41.4621
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.6197
15 UNITED ARAB EMIRATES	DIRHAM	15.3342
16 EUROPEAN MONETARY UNION	EURO	59.2803
17 KOREA	WON	0.0432
18 CHINA	YUAN**	7.9827



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.3361
20 BRAZIL	REAL	10.8621
21 DENMARK	KRONER	7.9714
22 INDIA	RUPEE	0.6942
23 MALAYSIA	RINGGIT	12.7996
24 MEXICO	NEW PESO	2.9450
25 NEW ZEALAND	DOLLAR	35.8633
26 NORWAY	KRONER	5.7908
27 PAKISTAN	RUPEE	0.2511
28 SOUTH AFRICA	RAND	3.1928
29 SWEDEN	KRONER	5.4724
30 SYRIA	POUND	0.0224
31 TAIWAN	NT DOLLAR	1.8424
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 2, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG