



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

MASTER COPY



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

26 August 2022

No. 124-2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-07015

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 26, 2022 shall be the applicable Rate of Exchange for the week August 27 to September 2, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.0080
2 JAPAN	YEN	0.4104
3 UNITED KINGDOM	POUND	66.3079
4 HONGKONG	DOLLAR	7.1379
5 SWITZERLAND	FRANC	58.1539
6 CANADA	DOLLAR	43.3297
7 SINGAPORE	DOLLAR	40.3254
8 AUSTRALIA	DOLLAR	39.0880
9 BAHRAIN	DINAR*	148.6018
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9116
12 BRUNEI	DOLLAR	40.1808
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.5654
15 UNITED ARAB EMIRATES	DIRHAM	15.2498
16 EUROPEAN MONETARY UNION	EURO	55.8792
17 KOREA	WON	0.0419
18 CHINA	YUAN**	8.1799



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

MASTER COPY
hmd



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CMC No - 124 - 2022

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4077
20 BRAZIL	REAL	10.9615
21 DENMARK	KRONER	7.5139
22 INDIA	RUPEE	0.7013
23 MALAYSIA	RINGGIT	12.5298
24 MEXICO	NEW PESO	2.8109
25 NEW ZEALAND	DOLLAR	34.8594
26 NORWAY	KRONER	5.8076
27 PAKISTAN	RUPEE	0.2591
28 SOUTH AFRICA	RAND	3.3441
29 SWEDEN	KRONER	5.2954
30 SYRIA	POUND	0.0223
31 TAIWAN	NT DOLLAR	1.8556
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 26, 2022.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG