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Ref_Val-2023-05-003

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1.7.20

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : 
ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCC

SUBJECT : Shipments of Rice

DATE : 8 May 2023

Attached as **Annex "A"** is the list of the reference values of rice covering the period of May 8 – May 14, 2023, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner

A Modernized and Credible Customs Administration That is Among the World's Best

South Harbor, Gate 3, Port Area, Manila 1099
8527-4537, 8527-1935 | www.customs.gov.ph | boc.cares@customs.gov.ph

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.666
	White Glutinous Rice 10% Broken	VN	\$0.551
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.819
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$1.205
	Pusa Steam Basmati Rice 2%	IN	\$1.205
	Pusa Brown Basmati Rice 2%	IN	\$1.072
	1121 Steam Basmati Rice 2%	IN	\$1.243
	Super Kernel White Basmati Rice 2%	PK	\$1.400
	Super Kernel Brown Basmati Rice 2%	PK	\$1.414
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.749
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.522
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.729

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.492
	Parboiled Milled Rice 5% STX	TH	\$0.487
	Parboiled Milled Rice 5% Broken STX	MM	\$0.619
	1509 Parboiled Basmati Rice 2%	IN	\$1.047
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$1.194
	1121 Parboiled Milled Basmati Rice 2%	IN	\$1.096
	Parboiled Milled Rice 5% Broken STX	PK	\$0.568
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$1.400
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.500
	Pathumthani Fragrant 100% Grade B	TH	\$0.619
	White Rice 5% Broken	TH	\$0.490
		VN	\$0.474
		MM	\$0.561
		IN	\$0.429
		PK	\$0.553
	White Rice 25% Broken	TH	\$0.470
		VN	\$0.454
		MM	\$0.543
		IN	\$0.414
		PK	\$0.533

ANNEX "A"

REVISION ORDER NO.: 269

REVISION ORDER DATED: 8 May 2023

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n.p.d.

REFERENCE VALUE FOR RICE
US\$ Per kg

	Swarna 5% Broken	IN	\$0.419
	Sharbati 2% Broken	IN	\$0.868
	White Rice 386 2% Broken	PK	\$0.759
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali White Rice A1 Super 100% Broken	TH	\$0.469
	White Rice A1 Super 100% Broken	TH	\$0.425
1006.4090	White Rice 100% Broken Rice	VN	\$0.414
		PK	\$0.474
	Fragrant 100% Broken A1 Super	KH	\$0.445

Rice Weekly

May 5, 2023

Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRAAC00 500.00	+6.00
5% Broken	LRAAB00 490.00	+6.00
25% Broken	LRAEE00 470.00	-10.00
A1 Super 100% Broken	LRAF00 425.00	0.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRAAC00 492.00	0.00
Parboiled Milled 5% STX	LRA1B00 427.00	+4.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRAKAB0 819.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALAB0 469.00	+6.00
Pachumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00 619.00	0.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRAAC00 366.00	0.00
Vietnam - Long Grain White Rice		
5% Broken	LRBA00 474.00	0.00
25% Broken	LRBD00 454.00	0.00
100% Broken	LRBEC00 414.00	-7.00
OMI S451 5% Broken	LRBAAB0 507.00	0.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRBFA00 522.00	0.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRBA00 551.00	+16.00
Cambodia - Long Grain Fragrant Rice		
Phka Maot (Wet Season) 5% Broken STX (FOB FCL)	LRFB00 749.00	0.00
Sen Kira On (Dry Season) 5% Broken STX (FOB FCL)	LRFB00 729.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL) LREHC00	445.00	0.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRHAB00 561.00	+25.00
25% Broken	LRHBB00 543.00	+29.00
B1 & B2 Broken (FOB FCL)	LRHC100 424.00	+9.00

Myanmar - Long Grain Parboiled Rice		
Parboiled Milled 5% STX (FOB FCL)	LRH0B00 619.00	+32.00
India - Long Grain White Rice		
5% Broken	LRCA000 429.00	0.00
25% Broken	LRCE000 414.00	0.00
100% Broken	LRCC000 NA	NA
Swarina 5% Broken	LRCD000 419.00	0.00
Sharbati Steam 2% Broken (FOB FCL)	LRCE000 366.00	-6.00
India - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRCF000 374.00	-1.00
India - Basmati Rice		
1503 Parboiled Basmati 2% (FOB FCL)	LRCP000 1047.00	+1.00
1509 Steam Basmati 2% (FOB FCL)	LRCS000 1205.00	+1.00
Pusa Steam Basmati 2% (FOB FCL)	LRCS000 1205.00	-12.00
Pusa Brown Basmati 2% (FOB FCL)	LRCK000 1072.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL000 1194.00	+45.00
1121 Steam Basmati 2% (FOB FCL)	LRCH000 1243.00	+2.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCH000 1096.00	+14.00
Pakistan - Long Grain White Rice		
5% Broken	LRDA000 552.00	+53.00
25% Broken	LRDF000 532.00	+33.00
100% Broken	LRDF000 474.00	+57.00
388 2% Broken (FOB FCL)	LRDE000 759.00	+9.00
Pakistan - Long Grain Parboiled Rice		
Parboiled Milled 5% Broken STX	LRDG000 568.00	+59.00
Pakistan - Basmati Rice		
Super Kernel White Basmati 2% (FOB FCL) LRDI000	1400.00	+51.00
Super Kernel Brown Basmati 2% (FOB FCL) LRDJ000	1414.00	-36.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL) LRDK000	1400.00	0.00
1121 Steam Basmati 2% (FOB FCL) LRDL000	1249.00	-49.00
1121 Parboiled Milled Basmati 2% (FOB FCL) LRDM000	1209.00	+29.00

US - Gulf Long Grain Rice		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRZAH00 775.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRZBH00 700.00	-3.00
US #1, Parboiled Milled 4% Broken	LRZEH00 815.00	0.00
US #2, Paddy, 55-70 Yield	LRZFH00 440.00	+16.00
Southern Flour Quality Broken (Ex-works)	LRZG000 806.00	0.00
Southern Pat Food Quality Broken (Ex-works)	LRZHH00 562.00	0.00
US - Californian Medium Grain Rice		
US #1, 4% Broken (F&S FCL Oakland)	LRZIH00 1700.00	0.00
US #1, Paddy, 59-69 Yield (Ex-works)	LRZJH00 927.00	0.00
South America - Long Grain White Rice		
Uruguay 5% Broken (FOB FCL)	LRZAB00 600.00	-10.00
Uruguay, Olimar 5% Broken (FOB FCL)	LRZBB00 645.00	0.00
Argentine 5% Broken (FOB FCL)	LRZCB00 610.00	5.00
Brazilian 5% Broken (FOB FCL)	LRZDB00 639.00	-1.00
Brazilian, 100% Broken (1/2 Grain Broken)	LRZEB00 410.00	0.00
Paraguay 5% Broken (FOB FCL)	LRZFB00 550.00	+30.00
South America - Long Grain Parboiled Rice		
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRZCB00 635.00	0.00
Uruguay Parboiled Milled 5% Broken STX (FOB FCL)	LRZDB00 860.00	0.00
Italy - White Rice (Egr/m)		
India 5% Broken (Ex-works)	LRZBB00 790.00	-10.00
Arborea 5% Broken (Ex-works)	LRZCB00 1900.00	-50.00
West Africa - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRZAH00 439.00	+15.00

Basis: FOB bulk vessel, unless otherwise stated.

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