



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-07654

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 72-2023

28 April 2023 **MASTER COPY**  
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**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 28, 2023 shall be the applicable Rate of Exchange for the week April 29, 2023 to May 05, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	55.7420
2 JAPAN	YEN	0.4163
3 UNITED KINGDOM	POUND	69.6552
4 HONGKONG	DOLLAR	7.1011
5 SWITZERLAND	FRANC	62.3582
6 CANADA	DOLLAR	41.0109
7 SINGAPORE	DOLLAR	41.7543
8 AUSTRALIA	DOLLAR	36.9402
9 BAHRAIN	DINAR*	147.8607
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.8618
12 BRUNEI	DOLLAR	41.5985
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.6335
15 UNITED ARAB EMIRATES	DIRHAM	15.1807
16 EUROPEAN MONETARY UNION	EURO	61.4667
17 KOREA	WON	0.0417
18 CHINA	YUAN**	8.0548

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South Harbor, Gate 3, Port Area, Manila 1099

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.2511
20 BRAZIL	REAL	11.1997
21 DENMARK	KRONER	8.2441
22 INDIA	RUPEE	0.6822
23 MALAYSIA	RINGGIT	12.4982
24 MEXICO	NEW PESO	3.0940
25 NEW ZEALAND	DOLLAR	34.2535
26 NORWAY	KRONER	5.2557
27 PAKISTAN	RUPEE	0.1968
28 SOUTH AFRICA	RAND	3.0502
29 SWEDEN	KRONER	5.4100
30 SYRIA	POUND	0.0222
31 TAIWAN	NT DOLLAR	1.8200
32 VENEZUELA	BOLIVAR	2.2596

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 28, 2023.

  
**ATTY. VENER S. BAQUIRAN**  
 Deputy Commissioner, AOCG