

## BUREAU OF CUSTOMS MAKABAGONG ADUANA, MATATAG NA EKONOMIYA





PROFESSIONALISM

20 April 2023



### customs memorandum circular No. <u>70-2028</u>

To: All Collectors of Customs

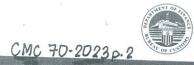
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 20, 2023 shall be the applicable Rate of Exchange for the week April 22, 2023 to April 28, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

		PHIL. PESO
COUNTRY	UNIT	EQUIVALENT

#### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.0800
2 JAPAN	YEN	0.4166
3 UNITED KINGDOM	POUND	69.7691
4 HONGKONG	DOLLAR	7.1449
5 SWITZERLAND	FRANC	62.4916
6 CANADA	DOLLAR	41.6827
7 SINGAPORE	DOLLAR	42.0295
8 AUSTRALIA	DOLLAR	37.6465
9 BAHRAIN	DINAR*	148.7652
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9538
12 BRUNEI	DOLLAR	41.8726
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT***	1.6288
15 UNITED ARAB EMIRATES	DIRHAM	15.2728
16 EUROPEAN MONETARY UNION	EURO	61.4525
17 KOREA	WON	0.0422
18 CHINA	YUAN**	8.1451



# **BUREAU OF CUSTOMS**



MASTER

#### OTHERS (NOT CONVERTIBLE WITH BSP) 11.

PESO	0.2579
REAL	
	11.0494
	8.2463
RUPEE	0.6814
RINGGIT	12.6306
NEW PESO	3.1095
DOLLAR	34.7696
KRONER	
RUPEE	5.3033
DAND	0.2009
KAND	3.0837
KRONER	5.4356
POUND	0.0223
NT DOLLAR	
BOLIVAR	2.2888
	REAL  KRONER  RUPEE  RINGGIT  NEW PESO  DOLLAR  KRONER  RUPEE  RAND  KRONER  POUND  NT DOLLAR

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 20, 2023.

ATTY. VENER S. BAQUIRANO Deputy Commissioner, AOCG