

2015-09-006



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

AOCG Memo No. 032-2015

MEMORANDUM

**TO: All District and Port Collectors
All Chiefs, Formal Entry Division**

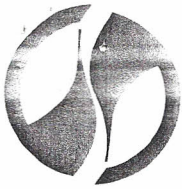
DATE: 04 September 2015

**SUBJECT: Tabular Summary of Benchmark Prices for rice coded BMPR:
15-08-21**

Attached herewith is the letter dated 17 August 2015 of Mr. Renan B. Dalisay, Administrator, National Food Authority, providing the Bureau with a tabular summary of benchmark prices for rice coded BMPR: 15-08-21, covering the period 10-14 August 2015, to serve as guide in the valuation of imported rice.

For your information and guidance.


AGATON TEODORO O. UVERO
Deputy Commissioner
Assessment and Operations Coordinating Group



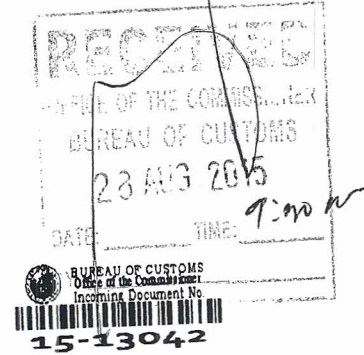
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**PAMBANSANG
PANGASIWAAN
SA PAGKAIN**
NATIONAL FOOD AUTHORITY

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3800 to 30 Website www.nfa.gov.ph

August 17, 2015

MR. ALBERTO D. LINA
Commissioner
BUREAU OF CUSTOMS
Port Area, Manila



Dear Commissioner Lina:

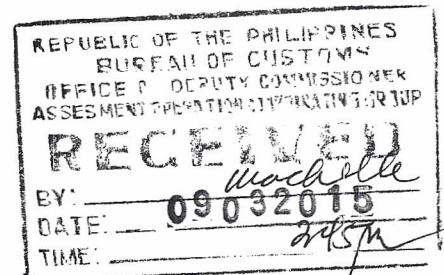
We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:15-08-21 covering the period August 10-14, 2015 for your reference purposes.

Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,

Renan B. Dalisay
RENAN B. DALISAY
Administrator



cc : **Land Bank of the Philippines**
International Trade Department

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Benchmark Price of Rice

For the period August 10-14, 2015

(in US\$ per MT, FOB)

BMPR:15-08-21

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	385.00			
	White Rice 5%	377.00	350.00	355.00	385.00
	White Rice 10%	371.00	345.00	345.00	
	White Rice 15%	371.00	340.00	340.00	
	White Rice 25%	366.00	330.00	335.00	350.00
	White Glutinous Rice 10%	810.00			
	Pathumthani Fragrant Rice	741.00			
	White Broken Rice A1 Super	327.00			
Rice Committee, Board of Trade of Thailand/OMIC Thailand	White Rice 100% B	385.00			
	White Rice 5%	377.00			
	White Rice 10%	371.00			
	White Rice 15%	371.00			
	White Rice 25%	366.00			
	White Glutinous Rice 10%	810.00			
	Pathumthani Fragrant Rice	741.00			
	White Broken Rice A1 Super	327.00			
Oryza.com	White Rice 100% B	375-385			
	White Rice 5%		340-350	340-350	375-390
	White Rice 25%	350-360	325-335	310-320	345-355
	Brokens A1 Super/100%				
	Brokens Sortexed	320.00	310-320	280-290	300-315
	Basmati 2%				

Forex :US\$1.00 = PhP46.129 (August 14, 2015)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP