

21 October 2016

MEMORANDUM:

TO

: All District and Sub-port Collectors All Chiefs, Formal Entry Division And Formal Entry Division Personnel

1. All import entries under Tariff Headings and Commodities, with declared values falling below the reference values herein provided shall be released only when the Officials of the Formal Entry division have reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of Republic Act 10863 also known as Customs Modernization and Tariff Act (CMTA).

COMMODITIES	H.S. CODE	REFERENCE VALUES
Dextrose Anhydrous	1702.30	US\$ 650/ton
Dextrose Monohydrate	1702.30	US\$ 550/ton
Fructose Syrup	1702.60	US\$ 540 (Tin Can)
Glucose Syrup	1702.30	US\$ 530 (Tin Can)
Malto Dextrin	1702.90	US\$ 750

The importers right to appeal to the decision of the Bureau shall be governed by the rules of Section 1106 of the same Act.

2. Non-compliance by any Customs Officials with any provision of this Memorandum will be considered simple neglect of duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by **dismissal from the service.**

For your information and guidance.

OIC-Deputy Commissioner

Assessment and Operations Coordinating Group

cc: COMMISSIONER OF CUSTOMS

20/4-10-014 P.2

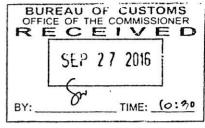
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26 September 2016 BIS-IFD-LR-735/11

COMMISSIONER NICANOR E. FAELDON

Bureau of Customs Ground Floor, OCOM Building Port Area, Manila





Attention:

Director, Import Assessment Service

Dear Commissioner Faeldon:

We are furnishing you the prevailing export prices of various sweeteners and organic chemical products from one of major food manufacturing company in Korea:

Commodities	HS Code	Export price (FOB)
DEXTROSE ANHYDROUS	1702.30	JJS\$ 650/ton -
DEXTROSE MONOHYDRATE	1702.30	/US\$,550 /ton
FRUCTOSE SYRUP	1702.60	/US\$ 540(Tin Can)
GLUCOSE SYRUP	1702.30	/US\$ 530(Tin Can) -
MALTO DEXTRIN	1702.90	∕US\$ 750 [⊁]
CITRIC ACID	2918.14.00	* Import
SODIUM CITRATE	2942.00.0	Import
GLYCERINE	2905.45.00	Import

The information was obtained by the Department's official source in Korea.

Very truly yours,

АТТҮ. LUJS M. CATIBAYAN

Director

SEPUBLIC OF THE PHILIPPINES
BUREAU OF CUSTOMS
DEFICE O DEPUTY COMMISSIONER
ASSESMENT OPERATION COOKSTRATING GROUP

DATE: SEP 2 7 2016

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Enabling Business, Empowering Consumers