



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

April 25, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 78-2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 25, 2018 shall be the applicable Rate of Exchange for the week April 26, 2018 – May 02, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.3030
JAPAN	YEN	0.4807
UNITED KINGDOM	POUND	73.1144
HONGKONG	DOLLAR	6.6660
SWITZERLAND	FRANC	53.4413
CANADA	DOLLAR	40.7566
SINGAPORE	DOLLAR	39.5636
AUSTRALIA	DOLLAR	39.7660
BAHRAIN	DINAR	138.7936
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.9475
BRUNEI	DOLLAR	39.4145
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6641
UNITED ARAB EMIRATES	DIRHAM	14.2414
CHINA	YUAN	8.2924
KOREA	WON	0.0486
EUROPEAN MONETARY UNION	EURO	63.9875


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.5823
BRAZIL	REAL	15.0690
DENMARK	KRONER	8.5902
INDIA	RUPEE	0.7877
MALAYSIA	RINGGIT	13.4007
MEXICO	NEW PESO	2.7793
NEW ZEALAND	DOLLAR	37.2293
NORWAY	KRONER	6.6197
PAKISTAN	RUPEE	0.4527
SOUTH AFRICA	RAND	4.2459
SWEDEN	KRONER	6.1489
SYRIA	POUND	0.1016
TAIWAN	NT DOLLAR	1.7663
VENEZUELA	BOLIVAR	0.0008

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 26, 2018


GLADYS F. ROSALES
 Deputy Commissioner
 Internal Administration Group