



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

April 11, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 45 - 2018

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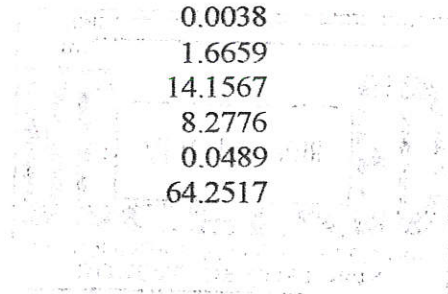
**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 11, 2018 shall be the applicable Rate of Exchange for the week April 12, 2018 – April 18, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.9920
JAPAN	YEN	0.4850
UNITED KINGDOM	POUND	73.7143
HONGKONG	DOLLAR	6.6237
SWITZERLAND	FRANC	54.3338
CANADA	DOLLAR	41.2602
SINGAPORE	DOLLAR	39.7189
AUSTRALIA	DOLLAR	40.3406
BAHRAIN	DINAR	138.0380
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.8649
BRUNEI	DOLLAR	39.5677
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6659
UNITED ARAB EMIRATES	DIRHAM	14.1567
CHINA	YUAN	8.2776
KOREA	WON	0.0489
EUROPEAN MONETARY UNION	EURO	64.2517



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.5825
BRAZIL	REAL	15.2527
DENMARK	KRONER	8.6274
INDIA	RUPEE	0.8006
MALAYSIA	RINGGIT	13.4450
MEXICO	NEW PESO	2.8469
NEW ZEALAND	DOLLAR	38.2713
NORWAY	KRONER	6.6720
PAKISTAN	RUPEE	0.4499
SOUTH AFRICA	RAND	4.3214
SWEDEN	KRONER	6.2637
SYRIA	POUND	0.1010
TAIWAN	NT DOLLAR	1.7821
VENEZUELA	BOLIVAR	0.0010

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 12, 2018

GF Rosales
GLADYS F. ROSALES &
Deputy Commissioner
Internal Administration Group