



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

October 16, 2015

CUSTOMS MEMORANDUM CIRCULAR

No. 146-2015

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 16 October, 2015 shall be the applicable Rate of Exchange for the week October 17, 2015 – October 23, 2015 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	45.7960
JAPAN	YEN	0.3852
UNITED KINGDOM	POUND	70.9380
HONGKONG	DOLLAR	5.9092
SWITZERLAND	FRANC	48.1962
CANADA	DOLLAR	35.6472
SINGAPORE	DOLLAR	33.2192
AUSTRALIA	DOLLAR	33.5330
BAHRAIN	DINAR	121.6458
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.2155
BRUNEI	DOLLAR	33.0992
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT	1.3003
UNITED ARAB EMIRATES	DIRHAM	12.4703
CHINA	YUAN	7.2165
KOREA	WON	0.0408
EUROPEAN MONETARY UNION	EURO	52.1204


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	4.8315
BRAZIL	REAL	11.8984
DENMARK	KRONER	6.9870
INDIA	RUPEE	0.7074
MALAYSIA	RINGGIT	11.1155
MEXICO	NEW PESO	2.7952
NEW ZEALAND	DOLLAR	31.3886
NORWAY	KRONER	5.6575
PAKISTAN	RUPEE	0.4391
SOUTH AFRICA	RAND	3.4990
SWEDEN	KRONER	5.5621
SYRIA	POUND	0.2074
TAIWAN	NT DOLLAR	1.4337
VENEZUELA	BOLIVAR	7.2875

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 17, 2015.


DIMPNA O. LEJOS
OIC-Deputy Commissioner
Internal Administration Group