REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

September 28, 2016

CUSTOMS MEMORANDUM CIRCULAR
No. ___ **140 - 2016** ___

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 28 September, 2016 shall be the applicable Rate of Exchange for the week September 29, 2016 – October 5, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT

I. **CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
UNITED STATES	DOLLAR	48.2650
JAPAN	YEN	0.4806
UNITED KINGDOM	POUND	62.8603
HONGKONG	DOLLAR	6.2241
SWITZERLAND	FRANC	49.7218
CANADA	DOLLAR	36.5838
SINGAPORE	DOLLAR	35.5073
AUSTRALIA	DOLLAR	36.9999
BAHRAIN	DINAR	128.1530
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.8696
BRUNEI	DOLLAR	35.3771
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.3962
UNITED ARAB EMIRATES	DIRHAM	13.1419
CHINA	YUAN	7.2367
KOREA	WON	0.0440
EUROPEAN MONETARY UNION	EURO	54.1389

II.   OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.1624
BRAZIL	REAL	14.9265
DENMARK	KRONER	7.2641
INDIA	RUPEE	0.7269
MALAYSIA	RINGGIT	11.7091
MEXICO	NEW PESO	2.4898
NEW ZEALAND	DOLLAR	35.2238
NORWAY	KRONER	5.9478
PAKISTAN	RUPEE	0.4611
SOUTH AFRICA	RAND	3.5912
SWEDEN	KRONER	5.6146
SYRIA	POUND	0.2262
TAIWAN	NT DOLLAR	1.5371
VENEZUELA	BOLIVAR	4.8386

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 29, 2016.

ARTURO M. LACHICA, CESO II
Deputy Commissioner
Internal Administration Group