



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

August 3, 2016

CUSTOMS MEMORANDUM CIRCULAR

No. 105 - 2016

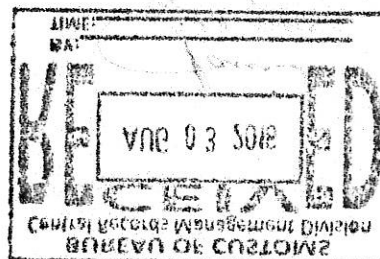
**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 03 August, 2016 shall be the applicable Rate of Exchange for the week August 4, 2016 – August 10, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	47.0260
JAPAN	YEN	0.4662
UNITED KINGDOM	POUND	62.8267
HONGKONG	DOLLAR	6.0599
SWITZERLAND	FRANC	48.7973
CANADA	DOLLAR	35.8731
SINGAPORE	DOLLAR	35.1229
AUSTRALIA	DOLLAR	35.7821
BAHRAIN	DINAR	124.8268
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.5423
BRUNEI	DOLLAR	34.9922
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.3529
UNITED ARAB EMIRATES	DIRHAM	12.8046
CHINA	YUAN	7.0930
KOREA	WON	0.0423
EUROPEAN MONETARY UNION	EURO	52.8102



II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.1676
BRAZIL	REAL	14.4393
DENMARK	KRONER	7.0962
INDIA	RUPEE	0.7053
MALAYSIA	RINGGIT	11.6690
MEXICO	NEW PESO	2.4846
NEW ZEALAND	DOLLAR	34.0327
NORWAY	KRONER	5.5789
PAKISTAN	RUPEE	0.4494
SOUTH AFRICA	RAND	3.3611
SWEDEN	KRONER	5.5270
SYRIA	POUND	0.2185
TAIWAN	NT DOLLAR	1.4871
VENEZUELA	BOLIVAR	4.7144

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 4, 2016.

For EXEQUIEL C. CEMPRON
OIC-Deputy Commissioner
Internal Administration Group
For GLADYS C. CABUGAWAN
Chief
Central Records Management Division