



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila 1099

MEMORANDUM –

TO : All District Collectors/Port Collectors
Director, Port Operations Service
Chiefs, Auction and Cargo Disposal Division
All Other Concerned

Subject : Reference Prices for Rice Coded BMPR:14-07-26
Covering the Period July 28- August 1, 2014

DATE : 14 August 2014


Attached herewith is a letter dated 4 August 2014 of Administrator Arthur O. Juan of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

Reference Prices for Rice For the period July 28 – August 1, 2014 (in US\$ per MT, FOB)					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	448.00			
	White Rice 5%	432.00	465.00	445.00	440.00
	White Rice 10%	426.00	445.00	435.00	
	White Rice 15%	410.00	440.00	430.00	
	White Rice 25%	384.00	410.00	390.00	395.00
	White Glutinous Rice 10% (Major Crop)	864.00			
	Pathumthani Fragrant Rice	625.00			
White Broken Rice A.1 Super	336.00				
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	448.00			
	White Rice 5%	432.00			
	White Rice 10%	426.00			
	White Rice 15%	410.00			
	White Rice 25%	384.00			
	White Glutinous Rice 10% (Major Crop)	864.00			
	Pathumthani Fragrant Rice	625.00			
White Broken Rice A.1 Super	336.00				
Oryza. com	White Rice 100% B	445-455			
	White Rice 5%		460-475	435-445	435-445
	White Rice 25%	-	405-420	375-385	390-400
	Brokens A1 Super/ 100 %				
	Brokens Sortexed				
Basmati 2%			355-370	325-335	315-325

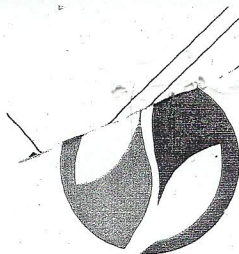
Forex: US\$1.00=Php 43.465 (August 1, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

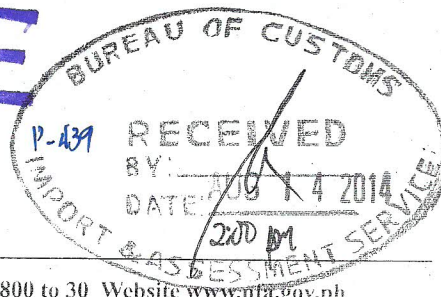

ARNULFO B. GAMBAYAN
Acting Director
Imports and Assessment Service

FILE



**PAMBANSANG
PANGASIWAAN
SA PAGKAIN**

NATIONAL FOOD AUTHORITY



Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3800 to 30 Website www.nfa.gov.ph

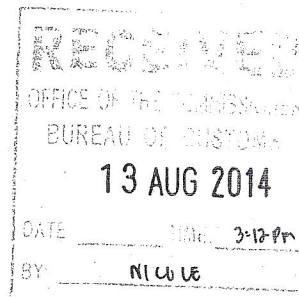
August 04, 2014

MR. JOHN PHILLIP P. SEVILLA

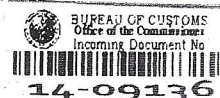
Commissioner

BUREAU OF CUSTOMS

Port Area, Manila



Dear Commissioner Sevilla:



We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:14-07-26 covering the period July 28-August 01, 2014 for your reference purposes.

Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,

ARTHUR O. JUAN
Administrator

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8-12-14

cc : **Land Bank of the Philippines**
International Trade Department

8/14/14

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GALIE
PLS SEND A COPY TO
1. JOEL
2. IAG

THANKS

Benchmark Price of Rice
 For the period July 28-August 01, 2014
 (in US\$ per MT, FOB)
 BMPR:14-07-26

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	448.00			
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FOREX: US\$1.00 = PhP43.465 (August 01, 2014)

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