

2014_09-002



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila

MEMORANDUM

TO : All District/Port Collectors
Director, Port Operation Service
Chiefs, Auction and Cargo Disposal Division
All Others Concerned

SUBJECT : Reference Prices for Rice Coded BMPR: 14-08-27 covering
the period of August 04-08, 2014

DATE : September 1, 2014

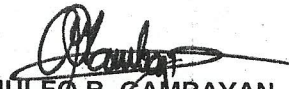
Attached herewith is the 1st Indorsement dated 22 August 2014 of Mr. Joel C. Laguerta, Liaison Officer for NFA, Office of the Commissioner endorsing a letter dated August 11, 2014 of Administrator Arthur O. Juan, National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

Reference Price of Rice For the period August 04-08, 2014 (in US\$ per MT, FOB) BMPR: 14-08-27					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	460.00			
	White Rice 5%	443.00	470.00	450.00	400.00
	White Rice 10%	437.00	460.00	435.00	
	White Rice 15%	419.00	440.00	430.00	
	White Rice 25%	390.00	410.00	395.00	395.00
	White Glutinous Rice 10% (Major Crop)	887.00			
	Pathumthani Fragrant Rice	618.00			
	White Broken Rice A.1 Super	342.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	460.00			
	White Rice 5%	443.00			
	White Rice 10%	437.00			
	White Rice 15%	419.00			
	White Rice 25%	390.00			
	White Glutinous Rice 10% (Major Crop)	887.00			
	Pathumthani Fragrant Rice	618.00			
	White Broken Rice A.1 Super	342.00			
Oryza.com	White Rice 100% B	450-470			
	White Rice 5%	-	445-475	445-455	435-445
	White Rice 25%	-	405-425	395-415	390-400
	Brokens A1 Super/100%	-	340-370	325-335	330-345
	Broken Sortexed Basmati 2%			-	-

FOREX: US\$1.00 = PhP43.946 (August 08, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.


ARNULFO B. GAMBAYAN
 Acting Director
 Imports and Assessment Service

Encls: As stated

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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

2014-08-2381

OFFICE OF THE COMMISSIONER

REPUBLIC OF THE PHILIPPINES
BUREAU OF CUSTOMS
OFFICE OF DEPUTY COMMISSIONER
ASSESSMENT OPERATIONS COORDINATING GROUP

RECEIVED

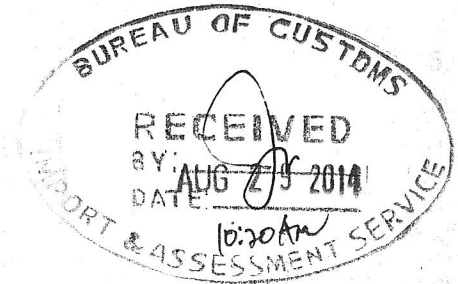
1st Indorsement
22 August 2014

BY: Kard
DATE: 08-27-2014
TIME: 4:05 PM

Respectfully forwarded to the **Deputy Commissioner, Assessment and Operations Coordinating Group (Attention: The Director, Import Assessment Service)**, for *information and appropriate action*, the herein copy of the letter dated 11 August 2014 from Arthur O. Juan, Administrator, National Food Authority, bearing on the attached tabular summary of benchmark prices for rice coded BMPR: 14-08-27 covering the period July 04 – 08, 2014 for reference purposes.


JOEL C. LAGUERTA
Customs Liaison Officer for NFA

14-09379





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**PAMBANSANG
PANGASIWAAN
SA PAGKAIN**
NATIONAL FOOD AUTHORITY

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3800 to 30 Website www.nfa.gov.ph

August 11, 2014

MR. JOHN PHILLIP P. SEVILLA
Commissioner
BUREAU OF CUSTOMS
Port Area, Manila



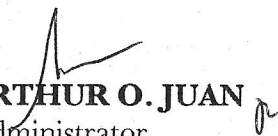
Dear Commissioner Sevilla:

We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:14-08-27 covering the period August 04-08, 2014 for your reference purposes.

Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,


ARTHUR O. JUAN
Administrator

cc. : **Land Bank of the Philippines**
International Trade Department

Benchmark Price of Rice
For the period August 04-08, 2014
(in US\$ per MT, FOB)
BMPR:14-08-27

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	460.00			
	White Rice 5%	443.00	470.00	450.00	440.00
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