



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
Manila 1099

## MEMORANDUM –

**TO** : All District Collectors/Port Collectors  
All Appraisers & Examiners  
All Other Concerned

**Subject** : Reference Prices for Rice Coded BMPR:14-06-18  
Covering the Period June 02-06, 2014

**DATE** : 25 June 2014


Attached herewith is a letter dated 09 June 2014 of Deputy Administrator Ludovico J. Jarina of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

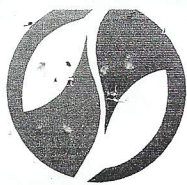
Reference Prices for Rice For the period June 02-06, 2014 (in US\$ per MT, FOB)					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	412.00			
	White Rice 5%	390.00	405.00	440.00	435.00
	White Rice 10%	384.00	400.00		
	White Rice 15%	373.00	385.00		
	White Rice 25%	352.00	365.00	400.00	390.00
	White Glutinous Rice 10% (Major Crop)	841.00			
	Pathumthani Fragrant Rice	577.00			
	White Broken Rice A.1 Super	312.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	412.00			
	White Rice 5%	390.00			
	White Rice 10%	384.00			
	White Rice 15%	373.00			
	White Rice 25%	352.00			
	White Glutinous Rice 10% (Major Crop)	841.00			
	Pathumthani Fragrant Rice	577.00			
	White Broken Rice A.1 Super	312.00			
Oryza.com	White Rice 100% B	390-400			
	White Rice 5%		400-415	445-455	435-445
	White Rice 25%	345-355	360-375	395-405	390-400
	Brokens A1 Super/ 100 %				
	Brokens Sortexed	308-320	335-345	325-335	310-320
	Basmati 2%			-	-

Forex: US\$1.00=Php 43.814 (June 06, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

  
**ARNULFO B. GAMBAYAN**  
 Acting Director  
 Imports and Assessment Service



**PAMBANSANG  
PANGASIWAAN  
SA PAGKAIN**

NATIONAL FOOD AUTHORITY

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3800 to 30 Website [www.nfa.gov.ph](http://www.nfa.gov.ph)

June 09, 2014

**MR. JOHN PHILLIP P. SEVILLA**

Commissioner  
**BUREAU OF CUSTOMS**

Port Area, Manila

REPUBLIC OF THE PHILIPPINES  
BUREAU OF CUSTOMS  
OFFICE OF DEPUTY COMMISSIONER  
ASSESSMENT OPERATION COORDINATING GROUP

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BY: Jhoms  
DATE: 6/18/14  
TIME: 2:40 PM

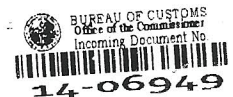
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OFFICE OF THE COMMISSIONER  
BUREAU OF CUSTOMS

DATE: 16 JUN 2014  
TIME: 2:10 PM

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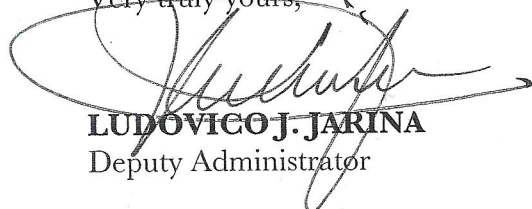
**Dear Commissioner Sevilla:**

We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:14-06-18 covering the period June 02-06, 2014 for your reference purposes.

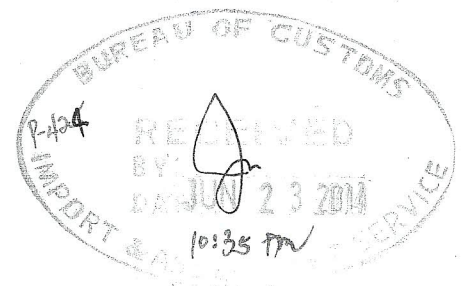
Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,



**LUDOVICO J. JARINA**  
Deputy Administrator



cc : **Land Bank of the Philippines**  
International Trade Department



**Benchmark Price of Rice**  
**For the period June 02-06, 2014**  
**(in US\$ per MT, FOB)**  
**BMPR:14-06-18**

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
<b>Thai Rice Exporters Association</b>	White Rice 100% B	412.00			
	White Rice 5%	390.00	405.00	440.00	435.00
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FOREX: US\$1.00 = PhP43.814 (June 06, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP