

2014_05-008



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila

IMPORT ASSESSMENT SERVICE

MEMORANDUM:

T O : All District / Port Collector
All Others Concerned

SUBJECT : Cancellation of BOI Certificate of Registration
No. 2007-253 issued on 27 December 2007,
PRIMEX COCO PRODUCTS, INCORPORATED

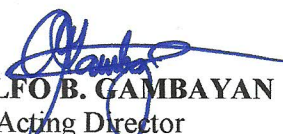
DATE : 16 May 2014

Attached is the letter dated 26 March 2014 of Atty. Marjorie O. Ramos-Samaniego, Director, Legal Service, Board of Investments (BOI) informing this bureau on the above-captioned subject.

PRIMEX COCO PRODUCTS, INCORPORATED's registration with the BOI shall be deemed cancelled upon signing of its Registration Agreement with the Philippine Export Zone Authority (PEZA).

For your information and guidance.

Please confirm the dissemination of this circular throughout your offices within fifteen (15) days from receipt hereof.


ARNULFO B. GAMBAYAN
Acting Director
Import Assessment Service

ARG/ccc
iasfile, memo to all dist.coll.

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26 March 2014

PRIMEX COCO PRODUCTS, INC.

Bo. Mangilag, Candelaria
Quezon Province

Attention: **Ms. Ester Galos**
Accountant

Gentlemen:

This refers to your letter dated 05 February 2014, requesting for the cancellation of your BOI Certificate of Registration No. 2007-253 issued on 27 December 2007.

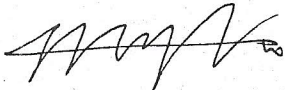
On 11 March 2014, this Office **GRANTED** your request for the cancellation of the BOI registration of **PRIMEX COCO PRODUCTS, INC.** as New Export Producer of Coconut Milk Powder under BOI Certificate of Registration No. 2007-253 issued on 27 December 2007 due to transfer to the Philippine Economic Zone Authority (PEZA). The said cancellation shall take effect upon signing of the Registration Agreement with PEZA.

Relative thereto, we are enclosing the requested Certification on the remaining BOI incentives, local and export sales volume and value for the last five (5) years (2008 to 2012), and compliance with the BOI requirements, as required by PEZA, subject to payment of P1,500.00 certification fee.

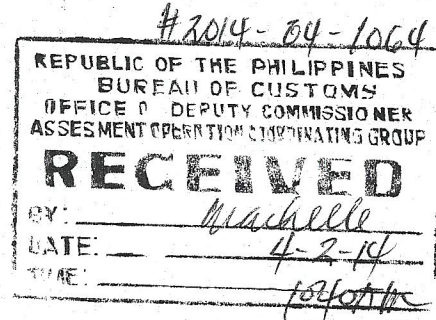
Please surrender the original BOI Certificate of Registration No. 2007-253 issued on 27 December 2007 and submit also proof of your registration with PEZA within ten (10) days from registration thereof so that we can effect the deletion of your registration from the Board's Book of Registry.

Very truly yours,

BY AUTHORITY OF THE BOARD:



ATTY. MARJORIE O. RAMOS-SAMANIEGO
Director
Legal Service



- cc: Registration Division-IPS, BOI
Domestic Investments Promotion Service, BOI
Records Division, BOI
Incentives Service, BOI
Bureau of Internal Revenue
Department of Finance-c/o One Stop Shop Inter-Agency Tax Credit and Duty Drawback Center
Bangko Sentral ng Pilipinas
Bureau of Customs
Securities and Exchange Commission

LSM/LPA
3/10

JEFFREY OMB
03/28/14

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CERTIFICATION

This is to certify that **PRIMEX COCO PRODUCTS, INC.** located at Candelaria Agri Special Economic Zone, Quezon, is registered with the Board of Investments (BOI) under Executive Order No. 226, otherwise known as the Omnibus Investment Code of 1987, as amended by R.A. 7918, as follows:

Registration No. / Date	2007-253 / 27 December 2007
Registered Product / Capacity	Coconut Milk Powder – 1,920 Metric Tons Per Year
Type/Status of Reg.	New Export Producer / Non-Pioneer
Project Cost (FER)	P34,950,000
Ownership	100% Filipino
Start of Commercial Operation (STC)	July 2008
Actual Start of Commercial Operation	January 2009

Under the specific terms and conditions of its registration, the firm is still entitled to the following incentives:

Type of Incentives	Entitlement Period
Tax credit equivalent to the national internal revenue taxes and duties paid on raw materials and supplies and semi-manufactured products used in producing its export product and forming part thereof	Ten (10) years from start of commercial operation or until July 2018
Simplification of Customs procedures for the importation of equipment, spare parts, raw materials and supplies	Ten (10) years from date of registration or until 26 December 2017
Access to Customs Bonded Manufacturing Warehouse	
Exemption from wharfage dues, any export tax, duty, imposts and fees	
Importation of consigned equipment	
Exemption from taxes and duties on imported spare parts and consumable supplies for export producers with Customs Bonded Manufacturing Warehouse exporting at least 70% of production output.	

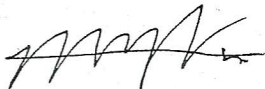
This is to certify furthermore that the following is Primex Coco Products, Inc.'s production and sales performance for the years 2008 to 2012:

Fiscal Year	Production Volume (MT)	Export Sales			Total Sales Value (P)	% of Export
		Volume (MT)	Value (P)	Value (\$)		
2008	No Production since the firm started commercial operation on January 2009					
2009	151.39	106.11	14,176,817.34	310,739.39	14,176,817.34	100%
2010	151.39	133.37	17,689,434.24	389,414.09	17,689,434.24	100%
2011	151.39	211.57	49,354,821.19	1,141,366.18	49,354,821.19	100%
2012	151.39	128.18	24,867,666.56	592,412.72	24,867,666.56	100%

Handwritten signature and date
 03/28/14
 JEFFREY 023

Finally, Primex Coco Products, Inc.'s registration with the BOI shall be deemed cancelled upon signing of its Registration Agreement with the Philippine Export Zone Authority (PEZA)

This certification is issued this 25th day of March 2014, upon the request of Primex Coco Products, Inc. relative to its application for registration with PEZA.



ATTY. MARJORIE O. RAMOS-SAMANIEGO
Director

Law Office
LSM/LPA
3/24

OFFICE OF THE COMMISSIONER
DIRECTOR, IAS

- ____ Chief, VCD
- ____ Chief, WCD
- ____ Chief, ACMG

DIRECTOR, POS

- ____ Chief, ECD
- ____ Chief, POCD
- ____ Chief, ACMD

CBW Secretariat

COS, AOCG

SGL Secretariat

Others

- ____ Appropriate Action
- ____ Comments/Recommendation
- ____ Review
- ____ Prepare Reply / Submit Report
- ____ SEE ME ASAP
- ____ Dissemination
- ____ Compliance
- ____ RUSH / URGENT
- ____ Pls Attend / Send Representative

Please respond / submit within 48 hrs your Preliminary report/action as necessary and regular report within a week.

AGATON TEODORO O. UVERO

Deputy Commissioner, AOCG

2014-04-1064

Director
Legal Service

- cc: Registration Division-IPS, BOI
- Domestic Investments Promotion Service, BOI
- Records Division, BOI
- Incentives Service, BOI
- Bureau of Internal Revenue
- Department of Finance-c/o One Stop Shop Inter-Agency Tax Credit and Duty Drawback Center
- Bangko Sentral ng Pilipinas
- Bureau of Customs
- Securities and Exchange Commission

LSM/LPA
3/26

OF
INTS



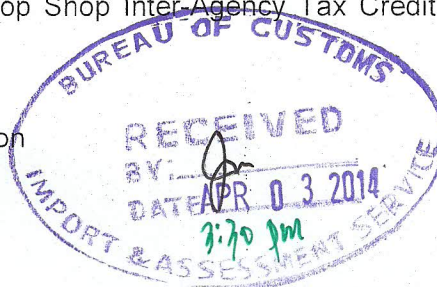
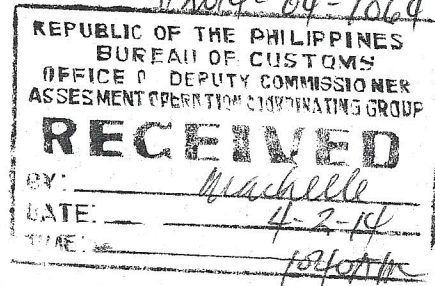
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bruary 2014, requesting for the cancellation of your BOI 3 issued on 27 December 2007.

ANTED your request for the cancellation of the BOI UCTS, INC. as New Export Producer of Coconut Milk ration No. 2007-253 issued on 27 December 2007 due to lone Authority (PEZA). The said cancellation shall take Agreement with PEZA.

requested Certification on the remaining BOI incentives, value for the last five (5) years (2008 to 2012), and , as required by PEZA, subject to payment of P1,500.00

ertificate of Registration No. 2007-253 issued on 27 of your registration with PEZA within ten (10) days from ct the deletion of your registration from the Board's Book



Jeffrey 03/28/14
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