

## Republic of the Philippines DEPARTMENT OF FINANCE BUREAU OF CUSTOMS Manila

## **MEMORANDUM**

TO

All District/Port Collectors

All Others Concerned

SUBJECT

Reference Prices for Rice Coded BMPR: 14-05-17 covering

the period of May 26-30, 2014

DATE

June 10, 2014

Attached herewith is a letter dated June 02, 2014 of Deputy Administrator Ludovico J. Jarina, National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

## **Benchmark Price of Rice**

For the period May 26-30, 2014 (in US\$ per MT, FOB)

BMPR: 14-05-17						
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India	
Thai Rice	White Rice 100% B	406.00	2			
Exporters	White Rice 5%	384.00	395.00	420.00	420.00	
Association	White Rice 10%	378.00	385.00	420.00	420.00	
	White Rice 15%	366.00	375.00		_	
	White Rice 25%	343.00	365.00	375.00	380.00	
	White Glutinous Rice	841.00	000.00	0.0.00	000.00	
	10% (Major Crop)		2	15	,	
<b>4</b>	Pathumthani Fragrant Rice	577.00		n n	5	
	White Broken Rice A.1	. 297.00		ə G	. ,	
	Super				*	
Rice Committee,	White Rice 100% B	406.00	á). (n			
Board of Trade	White Rice 5%	384.00		*		
of Thailand/OMIC	White Rice 10%	378.00				
	White Rice 15%	366.00			8	
	White Rice 25%	343.00				
	White Glutinous Rice	841.00				
	10% (Major Crop)			9	41	
	Pathumthani Fragrant Rice	577.00				
	White Broken Rice A.1	297.00				
	Super					
Oryza.com	White Rice 100% B	385-400				
J. y24.00111	White Rice 5%	303-400	400-410	425-465	425-435	
	White Rice 25%	340-355	360-370	385-395	425-435 385-395	
	Brokens A1 Super/100%	305-315	335-345	325-340		
	Broken Sortexed	303-313	333-343	323-340	310-320	
	Basmati 2%				-	
FOREY Hight on				34	18	

FOREX: US\$1.00 = PhP43.927 (May 30, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

ARNULFO B. GAMBAYAN
Acting Director

Imports and Assessment Service

Encls: As stated

NATIONAL FOOD AUTHORITY

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3800 to 30 Website www.nfa.gov.ph

June 02, 2014

MR. JOHN PHILLIP P. SEVILLAJUN 1 0 2

Commissioner

**BUREAU OF CUSTOMS** 

Port Area, Manila

Dear Commissioner Sevilla:

04 JUN 2014

We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:14-05-17 covering the period May 26-30, 2014 for your reference purposes.

Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,

Deputy Administrator

Land Bank of the Philippines

International Trade Department

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## **Benchmark Price of Rice**

For the period May 26-30, 2014 (in US\$ per MT, FOB) BMPR:14-05-17

Source	Commodity				
	Specification	Thailand	Vietnam	Pakistan	India
Thei Dies		s			
Thai Rice Exporters	8				
Exporters Association	White Rice 100% B	406.00		and the second s	
-550ClatiO11	White Rice 5%	384.00	395.00	420.00	420.00
	White Rice 10%	378.00	385.00	120.00	120.00
	White Rice 15%	366.00	375.00		
	White Rice 25%	343.00	365.00	375.00	380.00
	White Glutinous Rice	040.00	303.00	070.00	000.00
	10% (Major Crop)	841.00	\$	×	
	Pathumthani Fragrant	041.00		2 2 2	
	Rice	577.00			* **
	White Broken Rice A.1	377.00			
	Super	297.00			
	Oupei	207.00	26 (9		
Dias Committes			y e		
Rice Committee, Board of					
Thailand/OMIC	White Rice 100% B	406.00			
Thalland/Owlic	White Rice 5%	384.00			
	White Rice 10%	378.00	Total Control of the		
	White Rice 15%	366.00			
	White Rice 15%	343.00			
		343.00			
	White Glutinous Rice	841.00			
	10% (Major Crop)	041.00			
	Pathumthani Fragrant Rice	577.00			
		377.00			
	White Broken Rice A.1 Super	297.00		2	
Om. 72 00m	White Rice 100% B	385-400		2 N 2 N 2 N 2 N 2 N 2 N 2 N 2 N 2 N 2 N	
Oryza.com	White Rice 5%	303-400	400-410	425-465	425-43
	White Rice 25%	340-355	360-370	385-395	385-39
		340-333	300-370	303-333	- 500-00
	Brokens A1 Super/ 100 % Brokens Sortexed	305-315	335-345	325-340	310-32
	Basmati 2%	303-313	000-040	-	510-52
	Dasillati 2 /0			_	- a

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