

REPUBLIC OF THE PHILIPPINES DEPARTMENT OF FINANCE BUREAU OF CUSTOMS MANILA

FEB 1 3 1990

> All Collectors of Customs All Others Concerned

Pursuant to the Memorandum of Agreement between the Bureau of Customs and the National Power Corporation embodied in the letter of 25 January 1990 as confirmed by BOC communication dated February 12, 1990 all taxable NPC importations may be allowed release without prepayment of duties and taxes pending final determination of its accountability to, as well as its receivables in terms of tax credit claims from BOC.

All District Collectors are hereby required to promptly report to the Chief, Collection Service all taxable NPC importations now pending release in their respective ports. All incoming taxable NPC shipments shall be immediately reported as soon as the same arrive. The report shall indicate the amount of duties and taxes due on the given shipment.

For strict compliance.

SALVADOR M. MISON Commissioner