BUREAU OF CUSTOMS



Professionalism Integrity Accountability

MEMORANDUM

TO:

All Deputy Commissioners

All District/Port Collectors

Fuel Marking Ploject Implementation Office

All Others Concerned

FROM:

REY LEONARDO B. GUERRERO

Commissione JUN 25 2021

SUBJECT:

Reversion of the Modified Rates of Import Duty on Crude

Petroleum Oil and Refined Petroleum Products Covered by

EO 113 to Zero Percent (0%)

DATE:

23 June 2020

Pursuant to Section 7 of Executive Order No. 113, series of 2020 (Temporarily Modifying the Rates of Import Duty on Crude Petroleum Oil and Refined Petroleum Products under Section 1611 of Republic Act No. 10863, otherwise known as the "Customs Modernization and Tariff Act"), EO 113 shall take effect immediately after its publication in the Official Gazette or a newspaper of general circulation, and shall remain enforceable until such time that Republic Act No. 11469 or the Bayanihan to Heal as One Act ceases to take effect, or upon the reversion of the modified rates of import duty to 0% upon reaching the trigger price as provided in Section 3 thereof, whichever is earlier.

In view of the period of effectivity of the Bayanihan to Heal as One Act until 24 June 2020 and without a Certification being issued by the Department of Energy, pursuant to Section 3 of EO 113, the same will likewise remain effective only until 24 June 2020.

In this regard, all concerned are hereby informed that pursuant to Sections 3 and 7 of EO 113, the modified rates of import duty on certain crude petroleum oil and refined petroleum products covered by EO 113 shall immediately revert back to zero percent (0%) beginning 25 June 2020.

The Bureau of Customs' Electronic to Mobile (E2M) System is hereto required to reflect the reverted rate of import duty pursuant to this Memorandum.

For your information and guidance.