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MEMORANDUM

TO : ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : *REY LEONARDO B. GUERRERO*
Commissioner, BOC *MAY 14 2020*



BOC-01-03297

SUBJECT : Shipments of Rice *g*

DATE : May 11, 2020

Attached as **Annex "A"** are the reference values of rice covering the period of May 11, 2020 – May 17, 2020, as per country of origin.

All import entries under the tariff headings provided in **Annex "A"**, with declared values falling below the reference values shall be released only when the officials of the Formal Entry Division have reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of Republic Act No. 10863 (Customs Modernization and Tariff Act).

The importer's right to appeal the decision of the Bureau shall be governed by the provisions of Section 1106 of the same Act.

The reference values indicated in **Annex "A"** shall be updated on a weekly basis.

Non-compliance by any customs official with any provision of this Memorandum will be considered Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by dismissal from the service.

This Memorandum shall take effect immediately.

ANNEX "A"
 REVISION ORDER NO.: 118
 REVISION ORDER DATED: 11 May 2020

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REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.995
	White Glutinous Rice 10% Broken	VN	\$0.655
	White Glutinous Rice 10% Broken (Sanpathong)	TH	\$0.985
	White Glutinous 100% Broken Rice A1	TH	\$0.920
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.705
	Hom Mali White Rice A1 Super 100% Broken	TH	\$0.458
1006.3091	- - - Other:		
	- - - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.505
	Parboiled Milled Rice 100%	TH	\$0.495
	Parboiled Milled Rice 5% STX	TH	\$0.500
	Parboiled Milled Rice 5%	TH	\$0.490
	Parboiled Milled Rice 5% Broken STX	PK	\$0.448
	Parboiled Milled Rice 15% Broken STX	PK	\$0.443



ANNEX "A"
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REFERENCE VALUE FOR RICE
US\$ Per kg

	Parboilled Milled Rice 5% Broken STX	MM	\$0.510
	Super Kernel Parboilled Milled Basmati Rice 2%	PK	\$1.095
	Traditional Parboilled Milled Basmati Rice 2%	IN	\$0.944
	Pusa Parboilled Milled Basmati Rice 2%	IN	\$0.660
	1121 Parboilled Milled Basmati Rice 2%	IN	\$0.786
1006.30.99	- - - Other:		
	White Rice 100% Grade B	TH	\$0.515
	Pathumthani Fragrant 100% Grade B	TH	\$0.705
	Super Kernel White Basmati Rice 2%	PK	\$1.070
	Super Kernel Brown Basmati Rice 2%	PK	\$0.950
	Traditional White Basmati Rice 2%	IN	\$1.023
	Traditional Brown Basmati Rice 2%	IN	\$0.970
	Pusa White Basmati Rice 2%	IN	\$0.775
	Pusa Brown Basmati Rice 2%	IN	\$0.720
	1121 White Basmati Rice 2%	IN	\$0.931
1006.40	- Broken Rice:		
1006.4090	- - Other:		
	White Rice 5% Broken	TH	\$0.505
		VN	\$0.455
		PK	\$0.458
		IN	\$0.410
		MM	\$0.470
	White Rice 10% Broken	TH	\$0.504
VN		\$0.450	

ANNEX "A"
 REVISION ORDER NO.: 118
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REFERENCE VALUE FOR RICE
US\$ Per kg

	PK	\$0.453
White Rice 15% Broken	TH	\$0.495
	VN	\$0.445
	PK	\$0.448
	TH	\$0.476
White Rice 25% Broken	VN	\$0.425
	PK	\$0.398
	IN	\$0.383
	MM	\$0.370
	VN	\$0.523
KDM Fragrant Rice 5% Broken	VN	\$0.700
Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.900
Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.800
Swarna 5% Broken	IN	\$0.365
Sharbati 2% Broken	IN	\$0.555
White Rice A1 Super 100% Broken	TH	\$0.432
White Rice 100% Broken Rice	VN	\$0.370
	PK	\$0.333
	IN	\$0.305
Fragrant 100% Broken A1 Super	KH	\$0.440
White Rice 386 2% Broken	PK	\$0.670

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Live Rice Index

OCOM Memo No. 102-2020

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Report Date: 07/05/2020

THAILAND - LONG GRAIN WHITE RICE	CHANGE	PRICE	PAKISTAN - LONG GRAIN WHITE RICE	CHANGE	PRICE	USA - GULF LONG GRAIN RICE	CHANGE	PRICE
100% Grade B	-20	\$515	5% Broken [ⓑ]	+15	\$458	U.S. #2, 4% Broken, Hard Milled (FOB Lake Charles)	0	\$700
5% Broken [ⓑ]	-20	\$505	10% Broken	+15	\$453	U.S. #2, 4% Broken, Hard Milled (FOB bulk NOLA) [ⓑ]	+30	\$600
10% Broken	-20	\$504	15% Broken	+15	\$448	U.S. #3, 15% Broken, Hard Milled	+30	\$590
15% Broken	-18	\$495	25% Broken	+4	\$398	U.S. #5, 20% Broken, Hard Milled	+30	\$600
25% Broken	-14	\$476	100% Broken	-10	\$333	U.S. #1, Parboiled Milled 4% Broken	+25	\$625
A1 Super 100% Broken	-10	\$432	386 2% Broken (FOB FCL)	+12	\$670	U.S. #2, Paddy, 55/70 Yield	+7	\$412
THAILAND - LONG GRAIN PARBOILED RICE	CHANGE	PRICE	PAKISTAN - LONG GRAIN PARBOILED RICE	CHANGE	PRICE	Southern Flour Quality Broken (ex-works)	0	\$402
Parboiled Milled 100% STX [ⓑ]	-22	\$505	Parboiled Milled 5% Broken STX [ⓑ]	-9	\$448	Southern Pet Food Quality Broken (ex-works)	0	\$369
Parboiled Milled 100%	-22	\$495	Parboiled Milled 15% Broken STX	-9	\$443	USA - CALIFORNIA/MEDIUM GRAIN RICE	CHANGE	PRICE
Parboiled Milled 5% STX	-22	\$500	PAKISTAN - BASMATI RICE	CHANGE	PRICE	U.S. #1, 4% Broken (FAS FCL Oakland)	0	\$960
Parboiled Milled 5%	-22	\$490	Super Kernel White Basmati 2% (FOB FCL)	0	\$1,070	U.S. #1 Paddy, 58/69 Yield (ex-works)	0	\$531
THAILAND - LONG GRAIN FRAGRANT RICE	CHANGE	PRICE	Super Kernel Brown Basmati 2% (FOB FCL)	+50	\$950	S. AMERICA - LONG GRAIN WHITE RICE	CHANGE	PRICE
Hom Mali 100% Grade B (FOB FCL)	0	\$1,075	Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	0	\$1,095	Uruguayyan 5% Broken (FOB FCL)	0	\$520
Hom Mali A1 Super 100% Broken (FOB FCL)	-10	\$458	1121 Steam Basmati 2% (FOB FCL)	-2	\$998	Uruguayyan Ollinar 5% Broken (FOB FCL)	+5	\$530
Pathumthani Fragrant 100% Grade B (FOB FCL)	-25	\$705	1121 Parboiled Milled Basmati 2% (FOB FCL)	0	\$925	Argentine 5% Broken (FOB FCL)	+15	\$515
THAILAND - LONG GRAIN GLUTINOUS RICE	CHANGE	PRICE	INDIA - LONG GRAIN WHITE RICE	CHANGE	PRICE	Brazilian 5% Broken (FOB FCL)	0	\$490
White Glutinous 10% Broken (FOB FCL) [ⓑ]	-25	\$955	5% Broken [ⓑ]	-10	\$410	Brazilian 100% Broken (1/2 Grain Broken)	0	\$345
White Glutinous 10% Broken (Sanpathong) (FOB FCL)	-25	\$985	25% Broken	-17	\$383	Paraguayyan 5% Broken (FOB FCL)	+25	\$430
White Glutinous 100% Broken A1 (FOB FCL)	-20	\$920	100% Broken	0	\$305	S. AMERICA - LONG GRAIN PARBOILED RICE	CHANGE	PRICE
VIETNAM - LONG GRAIN WHITE RICE	CHANGE	PRICE	Swarra 5% Broken	0	\$365	Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	0	\$485
5% Broken [ⓑ]	0	\$455	Sharbati 2% Broken (FOB FCL)	0	\$555	Uruguayyan Parboiled Milled 5% Broken STX (FOB FCL)	0	\$515
10% Broken	0	\$450	INDIA - LONG GRAIN PARBOILED RICE	CHANGE	PRICE	EGYPT - WHITE RICE	CHANGE	PRICE
15% Broken	0	\$445	Parboiled Milled 5% STX	+5	\$385	Medium Grain #2 5% Broken (FOB FCL) [ⓑ]	-	N/Q
25% Broken	0	\$425	INDIA - BASMATI RICE	CHANGE	PRICE	Medium Grain #3 10% Broken (FOB FCL)	-	N/Q
100% Broken	0	\$370	Traditional White Basmati 2% (FOB FCL)	+18	\$1,023	Round Grain #2 5% Broken (FOB FCL) [ⓑ]	-	N/Q
VIETNAM - LONG GRAIN FRAGRANT RICE	CHANGE	PRICE	Traditional Brown Basmati 2% (FOB FCL)	+19	\$970	Round Grain #3 10% Broken (FOB FCL)	-	N/Q
Fragrant 5% Broken	-5	\$523	Traditional Parboiled Milled Basmati 2% (FOB FCL)	+5	\$944	100% Broken Grade 0 (FOB FCL)	-	N/Q
KDM Fragrant 5% Broken	+5	\$700	Pusa White Basmati 2% (FOB FCL)	0	\$775	ITALY - WHITE RICE	CHANGE	PRICE
VIETNAM - LONG GRAIN GLUTINOUS RICE	CHANGE	PRICE	Pusa Brown Basmati 2% (FOB FCL)	0	\$720	Indica 5% Broken (ex-works)	-20	€630
White Glutinous 10% Broken (FOB FCL)	+5	\$655	Pusa Parboiled Milled Basmati 2% (FOB FCL)	-12	\$660	Arborio 5% Broken (ex-works)	0	€950
CAMBODIA - LONG GRAIN FRAGRANT RICE	CHANGE	PRICE	1121 White Basmati 2% (FOB FCL)	+19	\$931			
Pkha Malis (Wet Season) 5% Broken STX (FOB FCL)	0	\$900	1121 Parboiled Milled Basmati 2% (FOB FCL)	-74	\$786			
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	0	\$800	MYANMAR - LONG GRAIN WHITE RICE	CHANGE	PRICE			
Fragrant 100% Broken A1 Super (FOB FCL)	0	\$440	5% Broken (FOB FCL)	0	\$470			
			25% Broken	+1	\$370			
			B1 & B2 Broken (FOB FCL)	-5	\$310			
			MYANMAR - LONG GRAIN PARBOILED RICE	CHANGE	PRICE			
			Parboiled Milled 5% STX (FOB FCL)	+30	\$510			

Basis: FOB bulk vessel, unless otherwise stated

[ⓑ] = INDICATES BENCHMARK

For more information on our price assessments please visit: <http://livericeindex.com/methodology>