

2018-10-D21


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Republic of the Philippines
Department of Finance
Bureau of Customs
1099 Manila

MEMORANDUM

TO : **ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL**

FROM : **ISIDRO S. LAPEÑA, PhD, CSEE**
Commissioner *TH*  Bureau of Customs
ISIDRO S. LAPEÑA
Commissioner
18-18755
OCT 22 2018

SUBJECT : **Shipments of Rice**

DATE : October 15, 2018

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1. Attached **Annex "A"** is the reference values of rice covering the period of October 15 – October 22, 2018, as per country of origin.
 2. All import entries under the tariff headings provided in **Annex "A"**, with declared values falling below the reference values shall be released only when the officials of Formal Entry Division have reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of Republic Act no. 10863 (Customs Modernization and Tariff Act).

The importer's right to appeal to the decision of the bureau shall be governed by the provisions of Section 1106 of the same act.

3. The reference values indicated in **Annex "A"**, shall be updated on a weekly basis.
4. Non-compliance by any customs official with any provision of this Memorandum will be considered Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by dismissal from the service.

This Memorandum shall take effect immediately.

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous Rice :		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.61
	White Glutinous Rice 10% Broken (Sanpathong)	TH	\$0.63
	White Glutinous 100% Broken Rice A1	TH	\$0.53
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$1.06
	Hom Mali White Rice A1 Super 100% Broken	TH	\$0.43
	- - Other :		
	- - - Parboiled Rice :		
1006.3091	Parboiled Milled Rice 100% STX	TH	\$0.39
	Parboiled Milled Rice 100%	TH	\$0.38
	Parboiled Milled Rice 5% STX	TH	\$0.39
	Parboiled Milled Rice 5%	TH	\$0.38



REFERENCE VALUE FOR RICE
US\$ Per kg

	Parboiled Milled Rice 5% Broken STX	PK	\$0.40
	Parboiled Milled Rice 15% Broken STX	PK	\$0.40
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.96
	Traditional Parboiled Milled Basmati Rice 2%	IN	\$0.92
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.88
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.98
	- - - Other :		
1006.3099	White Rice 100% Grade B	TH	\$0.40
	Pathumthani Fragrant 100% Grade B	TH	\$0.62
	Super Kernel White Basmati Rice 2%	PK	\$0.96
	Super Kernel Brown Basmati Rice 2%	PK	\$0.99
	Traditional White Basmati Rice 2%	IN	\$1.03
	Traditional Brown Basmati Rice 2%	IN	\$0.99
	Pusa White Basmati Rice 2%	IN	\$0.95
	Pusa Brown Basmati Rice 2%	IN	\$0.83
	1121 White Basmati Rice 2%	IN	\$1.03

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.40	- Broken Rice :		
	- - Other :		
	White Rice 5% Broken	TH	\$0.39
		VN	\$0.40
		KH	\$0.49
		PK	\$0.38
		IN	\$0.39
	White Rice 10% Broken	TH	\$0.39
		VN	\$0.40
		KH	\$0.48
		PK	\$0.38
	White Rice 15% Broken	TH	\$0.38
		VN	\$0.39
		PK	\$0.37
	White Rice 25% Broken	TH	\$0.37
		VN	\$0.38
		KH	\$0.46
		PK	\$0.35
		IN	\$0.36
1006.4090	Fragrant Rice 5% Broken	VN	\$0.52
	KDM Fragrant Rice 5% Broken	VN	\$0.65
	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.95
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.74
	Swarna 5% Broken	IN	\$0.37
	Sharbati 2% Broken	IN	\$0.72
	White Rice A1 Super 100% Broken	TH	\$0.34
		KH	\$0.40
	White Rice 100% Broken Rice	VN	\$0.35
		PK	\$0.30
		IN	\$0.27
	Fragrant 100% Broken A1 Super	KH	\$0.49
	White Rice 386 2% Broken	PK	\$0.52

Live Rice Index

MASTER COPY Report Date: 12/10/2018

THAILAND - LONG GRAIN WHITE RICE	CHANGE	PRICE	PAKISTAN - LONG GRAIN WHITE RICE	CHANGE	PRICE	USA - GULF LONG GRAIN RICE	CHANGE	PRICE
100% Grade B	-2	\$398	5% Broken	-1	\$382	U.S. #2, 4% Broken, Hard Milled (FOB Lake Charles)	-5	\$590
5% Broken	-2	\$388	10% Broken	-1	\$377	U.S. #2, 4% Broken, Hard Milled (FOB bulk NOLA)	-8	\$495
10% Broken	-2	\$386	15% Broken	-1	\$372	U.S. #3, 15% Broken, Hard Milled (FOB bulk NOLA)	-8	\$485
15% Broken	-2	\$383	25% Broken	-3	\$345	U.S. #5, 20% Broken, Hard Milled (FOB Lake Charles)	-8	\$495
25% Broken	0	\$367	100% Broken Rice	-7	\$303	U.S. #1, Parboiled Milled 4% Broken (FOB bulk NOLA)	0	\$530
A1 Super 100% Broken	0	\$337	386.2% Broken	-56	\$518	U.S. #2, Paddy, 55/70 Yield (FOB bulk NOLA)	-5	\$275
THAILAND - LONG GRAIN PARBOILED RICE	CHANGE	PRICE	PAKISTAN - LONG GRAIN PARBOILED RICE	CHANGE	PRICE	Southern Flour Quality Broken Rice (ex-works)	-9	\$364
Parboiled Milled Rice 100% STX	-2	\$390	Parboiled Milled Rice 5% Broken STX	-10	\$403	Southern Pet Food Quality Broken Rice (ex-works)	-5	\$336
Parboiled Milled Rice 100%	-2	\$380	Parboiled Milled Rice 15% Broken STX	-10	\$398	USA - CALIFORNIA MEDIUM GRAIN RICE	CHANGE	PRICE
Parboiled Milled Rice 5% STX	-2	\$385	Super Kernel White Basmati Rice 2%	-10	\$960	U.S. #1, 4% Broken	-30	\$830
Parboiled Milled Rice 5%	-2	\$375	Super Kernel Brown Basmati Rice 2%	0	\$990	U.S. #1 Paddy, 58/69 Yield	-11	\$442
THAILAND - LONG GRAIN FRAGRANT RICE	CHANGE	PRICE	Super Kernel Parboiled Milled Basmati Rice 2%	-80	\$960	S. AMERICA - LONG GRAIN WHITE RICE	CHANGE	PRICE
Hom Mali White Rice 100% Grade B	+10	\$1,060	1121 Steam Basmati Rice 2%	-50	\$1,180	Uruguayyan 5% Broken (FOB FCL)	0	\$490
Hom Mali White Rice A1 Super 100% Broken	-3	\$430	1121 Parboiled Milled Basmati Rice 2%	-40	\$1,120	Uruguayyan Olimar 5% Broken (FOB FCL)	+5	\$515
Pathumthani Fragrant 100% Grade B	+12	\$622	INDIA - LONG GRAIN WHITE RICE	CHANGE	PRICE	Argentine 5% Broken (FOB FCL)	0	\$475
THAILAND - LONG GRAIN GLUTINOUS RICE	CHANGE	PRICE	5% Broken	-10	\$385	Brazilian 5% Broken (FOB FCL)	+5	\$485
White Glutinous Rice 10% Broken	0	\$612	25% Broken	0	\$355	Brazilian Broken Rice (1/2 Grain Broken) (FOB Bulk)	+3	\$278
White Glutinous Rice 10% Broken (Sanpathong)	0	\$630	100% Broken Rice	-13	\$265	Paraguayyan 5% Broken (FOB FCL)	+15	\$415
White Glutinous 100% Broken Rice A1	-10	\$530	Swarna 5% Broken	0	\$374	S. AMERICA - LONG GRAIN PARBOILED RICE	CHANGE	PRICE
VIETNAM - LONG GRAIN WHITE RICE	CHANGE	PRICE	Sharbati 2% Broken	-40	\$720	Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	+10	\$485
5% Broken	0	\$403	INDIA - LONG GRAIN PARBOILED RICE	CHANGE	PRICE	Uruguayyan Parboiled Milled 5% Broken STX (FOB FCL)	0	\$505
10% Broken	0	\$398	Parboiled Milled Rice 5% STX	-5	\$360	EGYPT - WHITE RICE	CHANGE	PRICE
15% Broken	0	\$393	INDIA - BASMATI RICE (FOB FCL)	CHANGE	PRICE	Medium Grain #2 5% Broken	-	N/Q
25% Broken	0	\$380	Traditional White Basmati Rice 2%	-25	\$1,031	Medium Grain #3 10% Broken	-	N/Q
100% Broken Rice	0	\$345	Traditional Brown Basmati Rice 2%	+7	\$992	Round Grain #2 5% Broken	-	N/Q
VIETNAM - LONG GRAIN FRAGRANT RICE	CHANGE	PRICE	Traditional Parboiled Milled Basmati Rice 2%	+2	\$923	Round Grain #3 10% Broken	-	N/Q
Fragrant Rice 5% Broken	-12	\$523	Pusa White Basmati Rice 2%	0	\$950	100% Broken Rice Grade 0	-	N/Q
KDM Fragrant Rice 5% Broken	+18	\$650	Pusa Brown Basmati Rice 2%	-31	\$829	ITALY - WHITE RICE	CHANGE	PRICE
VIETNAM - LONG GRAIN GLUTINOUS RICE	CHANGE	PRICE	Pusa Parboiled Milled Basmati Rice 2%	+4	\$884	Indica 5% broken white rice	+10	€510
White Glutinous Rice 10% Broken	0	\$445	1121 White Basmati Rice 2%	-59	\$1,031	Arborio 5% broken white rice	+80	€880
CAMBODIA - LONG GRAIN WHITE RICE	CHANGE	PRICE	1121 Parboiled Milled Basmati Rice 2%	+4	\$979	MYANMAR - LONG GRAIN WHITE RICE	CHANGE	PRICE
5% Broken	0	\$485	MYANMAR - LONG GRAIN PARBOILED RICE	CHANGE	PRICE	5% Broken (FOB FCL)	+3	\$410
10% Broken	0	\$480	25% Broken (FOB Bulk)	0	\$334	B1 & B2 Broken (FOB FCL)	-10	\$300
25% Broken	0	\$460	MYANMAR - LONG GRAIN PARBOILED RICE	CHANGE	PRICE	Parboiled Milled Rice 5% STX (FOB FCL)	0	\$450
A1 Super 100% Broken	0	\$400	MYANMAR - LONG GRAIN PARBOILED RICE	CHANGE	PRICE			
CAMBODIA - LONG GRAIN FRAGRANT RICE	CHANGE	PRICE						
Phka Mails (Wet Season) 5% Broken STX	0	\$950						
Sen Kra Ob (Dry Season) 5% Broken STX	-35	\$740						
Fragrant 100% Broken A1 Super	0	\$485						

B = INDICATES BENCHMARK

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