



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

INTERNAL ADMINISTRATION GROUP
CENTRAL RECORDS MANAGEMENT DIVISION

January 28, 2019

The Director

Office of the National Administrative Register (ONAR)
UP Law Center Diliman, Quezon City

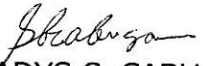
Sir/Ma'am:

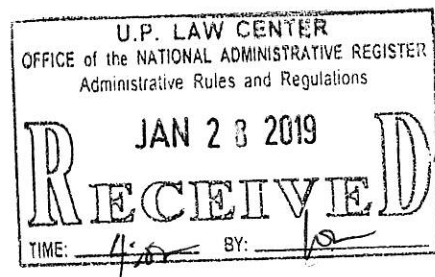
Transmitted are three certified true copies and soft copy (word format in compact disc rewritable) of the following Customs Memorandum Order, to wit:

CMO 02-2019: GUIDELINES IN THE CONDUCT OF PUBLIC AUCTION AND IN THE SETTING THE FLOOR PRICE OF GOODS SUBJECT THERETO.

Thank you.

Very truly yours,


GLADYS C. CABUGAWAN
Chief, CRMD





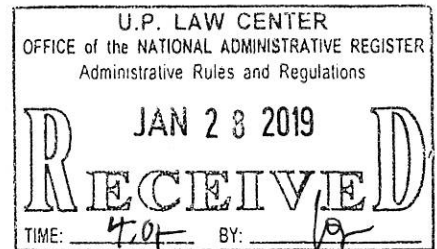
Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

22 January 2019

CUSTOMS MEMORANDUM ORDER

NO. 02- ___ 2019

To: All Deputy Commissioners
All District/Port Collectors
All Others Concerned



Subject: Guidelines in the Conduct of Public Auction and in Setting the Floor Price of Goods Subject thereto

In the exigency of the service, it is hereby directed that consistent with Memorandum dated 4 December 2018 (*Public Posting of Notices for Bidding of Goods subject to Disposition*), the floor price of goods subject to Public Auction shall be duly approved by the Office of the Commissioner. The said floor price shall not be less than the landed cost of the goods taking into account the obsolescence, condition or normal depreciation of goods, including unpaid duties, taxes and other charges, and shall be computed in any of the manner below, as may be applicable, viz:

1. The average of at least three (3) values of similar articles at the time of importation or at least three months prior to, plus applicable duties and taxes;
2. The domestic wholesale price arrived through backward computation using as basis the average of three (3) canvassed retail prices of similar articles in the usual and ordinary course of trade;

For this purpose, regularly published reference values used by the Imports and Assessment Service (IAS) shall be the basis.

The award to the winning bidder, with proof of full payment of the bid amount shall be prepared by the Auction Committee and shall be submitted to the Office of the Commissioner for approval. Conscientious compliance with the requirements for a valid, competitive and transparent procurement proceedings shall strictly be observed.

All other issuances that are inconsistent with this Order are hereby amended, repealed, or modified accordingly.

This order shall take effect immediately until revoked.

For strict compliance.

Certified True Copy

Raquel G. De Jesus
SVC
CRMD - BOC

REY LEONARDO B. GUERRERO
Commissioner



JAN 24 2019