



**REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA**

May 16, 2018

**CUSTOMS MEMORANDUM CIRCULAR**

No. 91-2018

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**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 16, 2018 shall be the applicable Rate of Exchange for the week May 17, 2018 – May 23, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	52.4010
JAPAN	YEN	0.4749
UNITED KINGDOM	POUND	70.7885
HONGKONG	DOLLAR	6.6754
SWITZERLAND	FRANC	52.3382
CANADA	DOLLAR	40.7093
SINGAPORE	DOLLAR	38.9715
AUSTRALIA	DOLLAR	39.1488
BAHRAIN	DINAR	139.0131
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.9725
BRUNEI	DOLLAR	38.8270
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6416
UNITED ARAB EMIRATES	DIRHAM	14.2681
CHINA	YUAN	8.2230
KOREA	WON	0.0485
EUROPEAN MONETARY UNION	EURO	62.0323


**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.1815
BRAZIL	REAL	14.3447
DENMARK	KRONER	8.3265
INDIA	RUPEE	0.7698
MALAYSIA	RINGGIT	13.2526
MEXICO	NEW PESO	2.6609
NEW ZEALAND	DOLLAR	35.9471
NORWAY	KRONER	6.4532
PAKISTAN	RUPEE	0.4535
SOUTH AFRICA	RAND	4.1718
SWEDEN	KRONER	6.0359
SYRIA	POUND	0.1018
TAIWAN	NT DOLLAR	1.7521
VENEZUELA	BOLIVAR	0.0007

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 17, 2018

  
**GLADYS F. ROSALES** ✍  
 Deputy Commissioner  
 Internal Administration Group