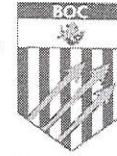




BUREAU OF CUSTOMS

Professionalism Integrity Accountability



BOC-01-04179

CUSTOMS MEMORANDUM CIRCULAR

13 November 2020

No. 265-2020

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 13, 2020 shall be the applicable Rate of Exchange for the week November 14 to 20, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.2910
JAPAN	YEN	0.4594
UNITED KINGDOM	POUND	63.3481
HONGKONG	DOLLAR	6.2277
SWITZERLAND	FRANC	52.7886
CANADA	DOLLAR	36.7539
SINGAPORE	DOLLAR	35.7923
AUSTRALIA	DOLLAR	34.9192
BAHRAIN	DINAR*	128.3345
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8762
BRUNEI	DOLLAR	35.6602
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.5975
UNITED ARAB EMIRATES	DIRHAM	13.1483
EUROPEAN MONETARY UNION	EURO	57.0220
KOREA	WON	0.0433
CHINA	YUAN**	7.3041

South Harbor, Gate 3, Port Area, Manila 1099

Tel. Nos 527-4537, 527-1935

Website: www.customs.gov.ph Email: Boc.cares@customs.gov.ph

A Modernized and Credible Customs Administration That is Among the World's Best

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6075
BRAZIL	REAL	8.8476
DENMARK	KRONER	7.6547
INDIA	RUPEE	0.6466
MALAYSIA	RINGGIT	11.6984
MEXICO	NEW PESO	2.3405
NEW ZEALAND	DOLLAR	33.0214
NORWAY	KRONER	5.2646
PAKISTAN	RUPEE	0.3068
SOUTH AFRICA	RAND	3.0879
SWEDEN	KRONER	5.5884
SYRIA	POUND	0.0384
TAIWAN	NT DOLLAR	1.6938
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 13, 2020.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG