



BUREAU OF CUSTOMS

Professionalism Integrity Accountability



BOC-01-039

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CUSTOMS MEMORANDUM CIRCULAR
No. 235-2020

02 October 2020

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 2, 2020 shall be the applicable Rate of Exchange for the week October 3 to 9, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.4580
JAPAN	YEN	0.4592
UNITED KINGDOM	POUND	62.4624
HONGKONG	DOLLAR	6.2529
SWITZERLAND	FRANC	52.7750
CANADA	DOLLAR	36.4785
SINGAPORE	DOLLAR	35.5551
AUSTRALIA	DOLLAR	34.8122
BAHRAIN	DINAR*	128.4949
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.9197
BRUNEI	DOLLAR	35.4251
INDONESIA	RUPIAH	0.0032
THAILAND	BAHT****	1.5340
UNITED ARAB EMIRATES	DIRHAM	13.1938
EUROPEAN MONETARY UNION	EURO	56.9236
KOREA	WON	0.0417
CHINA	YUAN**	7.1106

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6361
BRAZIL	REAL	8.5867
DENMARK	KRONER	7.6491
INDIA	RUPEE	0.6620
MALAYSIA	RINGGIT	11.6823
MEXICO	NEW PESO	2.2218
NEW ZEALAND	DOLLAR	32.2246
NORWAY	KRONER	5.2183
PAKISTAN	RUPEE	0.2949
SOUTH AFRICA	RAND	2.9186
SWEDEN	KRONER	5.4370
SYRIA	POUND	0.0386
TAIWAN	NT DOLLAR	1.6789
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 2, 2020.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG