



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

July 18, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 138 - 2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 18, 2018 shall be the applicable Rate of Exchange for the week July 19, 2018 – July 25, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	53.4660
JAPAN	YEN	0.4738
UNITED KINGDOM	POUND	70.1367
HONGKONG	DOLLAR	6.8123
SWITZERLAND	FRANC	53.4660
CANADA	DOLLAR	40.5414
SINGAPORE	DOLLAR	39.1807
AUSTRALIA	DOLLAR	39.4900
BAHRAIN	DINAR	141.2576
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.2568
BRUNEI	DOLLAR	39.0377
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6085
UNITED ARAB EMIRATES	DIRHAM	14.5573
CHINA	YUAN	7.9758
KOREA	WON	0.0475
EUROPEAN MONETARY UNION	EURO	62.3574

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.9428
BRAZIL	REAL	13.9325
DENMARK	KRONER	8.3636
INDIA	RUPEE	0.7815
MALAYSIA	RINGGIT	13.2194
MEXICO	NEW PESO	2.8309
NEW ZEALAND	DOLLAR	36.2606
NORWAY	KRONER	6.5595
PAKISTAN	RUPEE	0.4190
SOUTH AFRICA	RAND	4.0312
SWEDEN	KRONER	6.0490
SYRIA	POUND	0.1038
TAIWAN	NT DOLLAR	1.7511
VENEZUELA	BOLIVAR	0.0004

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 19, 2018

Handwritten Signature
GLADYS F. ROSALES &
 Deputy Commissioner
 Internal Administration Group